



# ONGOLD

R E S O U R C E S L T D .

Experienced Team - High Grade Results...

# Forward Looking Statements & Disclosures

---

This presentation was prepared by management of ONGold Resources Limited (“ONGold” or the “Company”). The information contained in this presentation (a) is provided as of the date hereof, (b) does not purport to contain all the information necessary or desirable to fully and accurately evaluate an investment in ONGold, and (c) is not to be considered a recommendation by ONGold that any person make an investment.

ONGold cautions that all statements (including any oral commentary that may accompany this presentation), other than statements of historical facts, contained in this presentation—including attributes of the projects, the business and operations of the Company, future results of operations or financial condition, prospects, business strategy and plans, and objectives of management for future operations—are forward-looking statements. These also include any prospective transactions, their terms disclosed herein, and the pro forma details of the Company post-closing of all prospective transactions.

The words “believe,” “will,” “may,” “estimate,” “continue,” “projection,” “anticipate,” “intend,” “should,” “plan,” “expect,” “predict,” “could,” “potentially,” or other similar expressions are intended to identify forward-looking statements, although not all forward-looking statements contain these identifying words.

Actual results and future trends may differ materially from those suggested or implied by forward-looking statements due to a variety of factors, including market prices, potential environmental issues or liabilities associated with exploration, development, and mining activities; exploration and exploitation successes; continuity of mineralization; uncertainties related to obtaining necessary regulatory approvals, permits, licenses, and title; delays due to third-party opposition; changes in government policies regarding mining and natural resource exploration and exploitation; the continued availability of capital and financing; the ongoing COVID-19 pandemic; and general economic, market, or business conditions.

The forward-looking statements contained in this presentation speak only as of the date they are made and are based on information available to ONGold at that time and/or management’s good faith belief regarding future events. These statements are subject to significant risks, uncertainties, contingencies, and other factors. Many assumptions are based on factors and events outside ONGold’s control, and actual results may differ materially from historical results or current expectations.

These risks, uncertainties, and assumptions could adversely affect the outcomes and financial effects of the plans and events described herein. Even if the outcomes align with the forward-looking information presented, those results or developments may not reflect future periods.

Although ONGold has attempted to identify key risks and factors that could cause actual results to differ materially from those described in forward-looking information, other unforeseen factors may also impact outcomes. Forward-looking information contained in this presentation is based on ONGold’s current estimates, expectations, and projections, which ONGold believes are reasonable as of the current date. However, ONGold cannot assure that these estimates, expectations, and projections will be accurate. Do not place undue reliance on forward-looking information, which is based on information available as of this presentation’s date. ONGold assumes no obligation to update or revise forward-looking statements, except as required by applicable law.

Historical statements should not be construed as indicative of future results. No statement in this presentation is intended to be or may be construed as a profit forecast. Additional information related to ONGold, including risks and uncertainties, can be found on its SEDAR profile at [www.sedar.com](http://www.sedar.com).

# Technical Disclosures and Historic Resource Disclosures

---

The scientific and technical content of this presentation has been reviewed and approved by Paul Dunbar, P. Geo., for ONGold, who is a "Qualified Person" as defined by National Instrument 43-101 - Standards of Disclosure for Mineral Projects. Mr. Barber is the President of ONGold and is not considered independent.

The historical mineral resource estimate for Monument Bay is derived from an unpublished report prepared for Yamana by WSP, dated July 2017. The resource estimate was calculated using a cut-off grade of 0.3 grams per tonne (g/t) gold for open-pit resources and constrained by the 2015 pit shell. The Mid-East and AZ Zones are not included in this estimate. This resource considers only open-pit resources and is pit-constrained. Subsequent resource modeling has indicated a high degree of variability in tonnage, metal grades, and contained metal due to differing estimation methodologies and geological models.

This estimate, prepared prior to ONGold's execution of the MB Agreement, is historical in nature, no longer current, and should not be relied upon. The 2015 pit shell is outdated and would need to be updated to reflect current economic conditions and technical parameters. A qualified person has not conducted sufficient work to classify the historical estimate as a current mineral resource or reserve, and ONGold is not treating the historical estimate as current. ONGold has no recent estimates or data available for these historical estimates and has not conducted sufficient work to establish their relevance or reliability.

To verify and update this historical estimate to current NI 43-101 standards, additional work is required. This includes further drilling, a review of the geological model, and validation of prior findings under the oversight of a qualified person. Until such work is completed, investors are cautioned that the historical estimate does not meet current NI 43-101 standards, and any economic analysis or decisions based on this estimate should be avoided.

The historical mineral resource estimate for the Domain Project is derived from an internal report titled "Domain Project Polygonal Resource Exercise," prepared by Yamana Gold Ontario Inc. in May 2017. The polygonal resource estimation methodology has severe limitations and is being treated as such by the Company.

A qualified person has not conducted sufficient work to classify this historical estimate as a current mineral resource or reserve. ONGold is not treating the historical estimate as current, and it should not be relied upon. The estimate was based on interpretations from 40 surface drill holes, modeling three mineralization horizons using uncut assays with a specific gravity of 2.87 and no dilution applied. Continuous envelopes were constructed based on uncut assays from drill-hole intercepts with horizontal widths generally exceeding 2 meters where the average gold grade was greater than 4 g/t.

To verify and update this historical estimate to current NI 43-101 standards, additional work is required. This includes further drilling, specific gravity measurements, a review of the geological model, and validation of prior findings under the oversight of a qualified person. Until such work is completed, investors are cautioned that the historical estimate does not meet current NI 43-101 standards, and any economic analysis or decisions based on this estimate should be avoided.

# Management and Board of Directors



**Kyle Stanfield**  
Chief Executive Officer & Director

- Over 28 years of exploration & mining expertise
- Led strategic planning & regulatory implementation for major mineral developments including the Rainy River (New Gold) and Magino (Alamos) gold mines



**Paul Dunbar, P. Geo**  
Vice-President Exploration

- More than 35 years of experience in mining & exploration
- Extensive experience in senior management positions across Canadian exploration, development and mining companies overseeing gold resource expansions



**Gregory Duras**  
Chief Financial Officer

- Over 25 years experience in the resource sector working in corporate development, financial management and cost control positions
- Previously CFO of several publicly traded companies



**John Kim Bell**  
Director and Chairman

- Distinguished leader of Indigenous affairs and culture in Canada, including founding Indspire
- Served on numerous boards including the Ontario Chamber of Commerce
- Recipient of the Order of Canada and Ontario



**Michael Gentile**  
Director

- Co-Founder Bastion Asset Management
- Over 20 years experience as an institutional money manager
- Director of Northern Superior, Solstice, Group Eleven, Roscan Gold Corp. and Radisson Mining Resources



**David Beilhartz, P. Geo**  
Director

- More than 35 years of experience in exploration and mining
- Former VP Exploration of Lakeshore Gold
- Former Chief Geologist for Holmer Gold Mines



**David Medilek**  
Director

- Mining professional with over 15 years of mining capital markets, corporate strategy and technical operating experience
- President of K92 Mining Inc.
- Previously mining analyst with Macquarie Group Limited



**Andrew Farncomb**  
Advisor

- Founder and Managing Partner of Cairn Merchant Partners
- Director at Northern Superior Resources and Chairman at Canterra Minerals Corporation



**Gordon Morrison**  
Advisor

- One of Canada's most successful mine finders – integral to the discovery of 13 polymetallic and previous metal deposits, 6 of which are producing and 4 at feasibility stage

# Leading Portfolio of Gold & Critical Minerals Projects...

## MONUMENT BAY PROJECT



**Advanced Stage Exploration Property**  
Historic resource with over 2.3m oz Au M+I (1.2 g/t) & 0.7m oz Au (0.9 g/t) in Inferred category<sup>1</sup>

79 Au Gold	74 W Tungsten
------------------	---------------------

Manitoba, Canada

## RAPSON BAY PROJECT



**Exploration Property**  
286 km<sup>2</sup> land package bordering the Monument Bay Project with significant prospects

79 Au Gold	47 Ag Silver	29 Cu Copper	42 Mo Molybdenum
------------------	--------------------	--------------------	------------------------

Ontario, Canada

## DOMAIN PROJECT

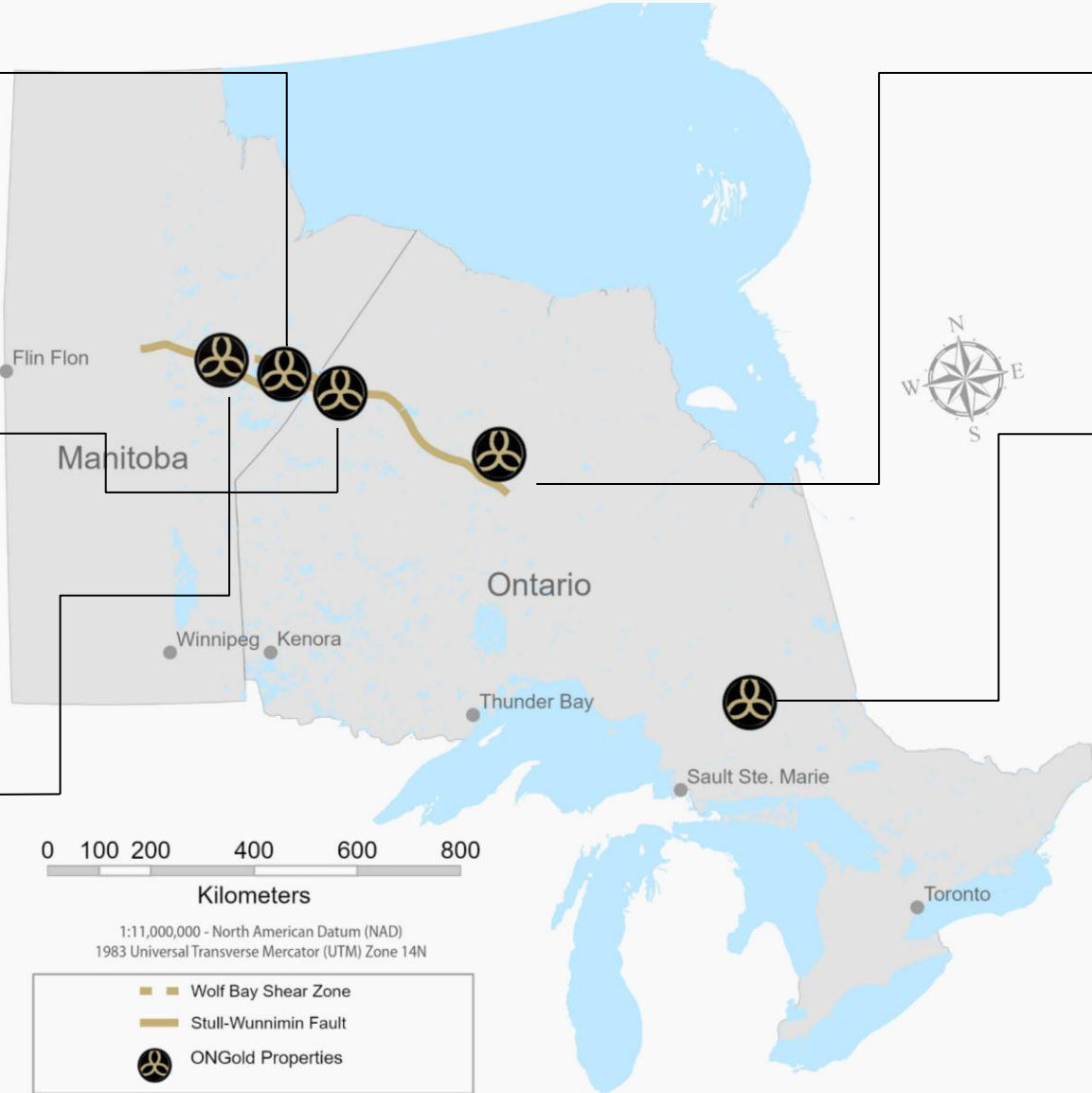


**Exploration Property**  
19,836 hectare land package located within the Oxford-Stull Domain

79 Au Gold
------------------

Manitoba, Canada

1) See resource disclosure on slide 3



## TPK PROJECT



**Exploration Property**  
69,764 hectare property with extensive gold mineralization in a highly prospective district

79 Au Gold	47 Ag Silver
------------------	--------------------

Ontario, Canada

## OCTOBER GOLD PROJECT



**Exploration Property**  
11km of same regional structure as Cote Mine. Optioned to Evolution Mining Ltd.

79 Au Gold	29 Cu Copper
------------------	--------------------

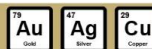
Ontario, Canada

**ONGold has built an unprecedented package of exploration projects in highly prospective districts across Ontario and Manitoba**

### Advancing High-Grade Gold & Critical Minerals in Ontario & Manitoba

- ✓ Industry-leading projects including **high grade gold, silver and copper discovery in Ontario** - TPK Project & **gold-tungsten in Manitoba** - Monument Bay Project.
- ✓ October Gold Project **JV with Evolution Mining** near IAMGold's Côté Gold Mine.
- ✓ Highly **experienced team** have developed major CDN gold projects in the recent past.
- ✓ High management share ownership with **strong share structure** & recent addition of shareholders resulting from IAMGold acquisition of SUP.
- ✓ Strong community support across projects.

### TPK Gold Project, Ontario



- ✓ Gold Ridge – Discovery Zone high grade gold & copper:
  - **19.39 g/t Au** over 8.2 m (incl. **308 g/t Au** over 0.3 m).
  - **3.06% Cu, 60.3 g/t Ag & 1.5 g/t Au** over 1.5 m (incl. **11.1% Cu, 218 g/t Ag & 4.45 g/t Au** over 0.40 m).
- ✓ Big Dam - Goose Lake Zone: **25.90 g/t Au** over 13.5 m (incl. **46.0 g/t Au** over 0.5m, **134.4 g/t Au** over 1.7 m).

### Monument Bay Gold Project, Manitoba



- ✓ Advanced stage exploration property, representing a district-scale exploration opportunity with significant mineralization over a 4.2 km strike length.
- ✓ Historic **3M oz gold resource** (measured, indicated & inferred) with substantial exploration upside both within known deposits and along underexplored satellite zones.
- ✓ Extensive core re-logging program completed with new mineral resource estimate for gold and tungsten in accordance with National Instrument 43-101 underway.

### October Gold Project, Ontario



- ✓ 11 km of same regional structure as Côté gold mine, option agreement with Evolution Mining.
- ✓ 2025 till sampling program completed with diamond drilling program planned for H1 2026.



### Rapson Gold Project, Ontario



- ✓ 286 km<sup>2</sup> land package bordering the Monument Bay Project with significant prospects.
- ✓ Extensive geophysics programs completed by previous operator.
- ✓ Drilled in 2011 with **32.6 g/t Au** over 1.0 meter and **1.61 g/t Au** over 21.6 meters & **0.83 g/t Au, 3.07 g/t Ag, 0.55% Cu, & 0.028% Mo** over 52.5 meters at Rapson Bay Shoal.

# Strategic Partnerships in place... poised for growth

---

## Monument Bay Gold & Tungsten Project

- Acquired Monument Bay Gold and Tungsten Project from Agnico Eagle in Q4 2024.
- Agnico Eagle is the majority shareholder of ONGold.
- Historical estimates of 2.3 million gold ounces “Measured” & “Indicated” Mineral Resources categories, & 720,000 gold ounces in the “Inferred”.
- Re-initiated field exploration – July 2025.



## October Gold Project

- Option agreement in place to invest \$7 million in exploration expenditures & \$1.1 million in cash payments.
- October Gold Project is located near the Côté Lake gold mine.



# Ti-pa-haa-kaa-ning (“TPK”) Gold & Copper Project, Ontario

## Location & Property:

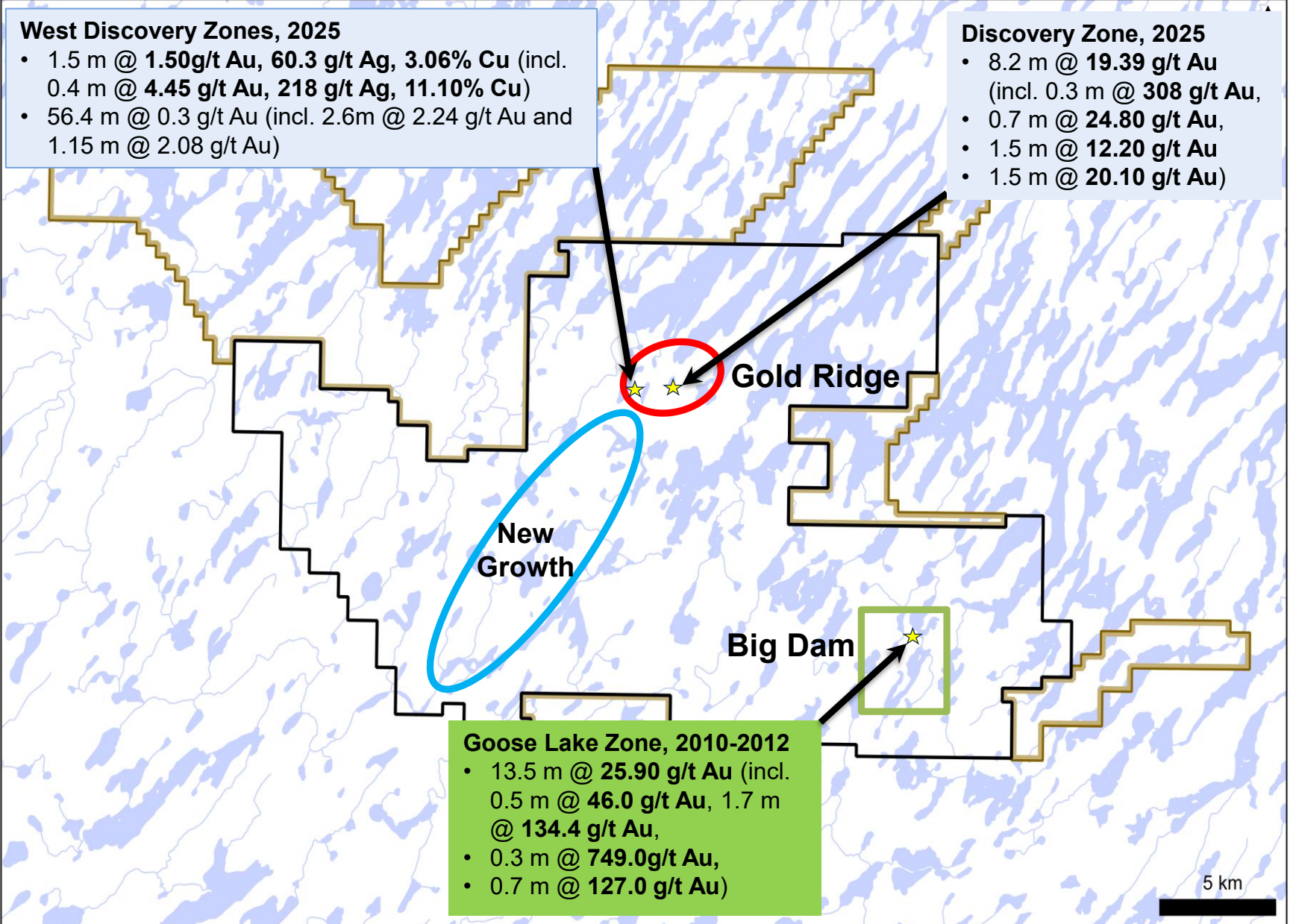
- ❖ Northwestern Ontario, 470 km NE of Thunder Bay and 190 km northeast of Pickle Lake.
- ❖ Located on local community winter road **leading from all-season Musselwhite Gold Mine access road.**
- ❖ 2,504 claims, covering 69,764 hectares.
- ❖ Three primary targets: **Gold Ridge, Big Dam & New Growth.**

## Project History & Recent Drilling:

- ❖ Extensive till sampling & drilling programs 2007 - 2019.
- ❖ 2010-2012: Rainy River Resources drilling program.
- ❖ ONGold agreement with Nibinamik First Nation in 2025.
- ❖ Extensive diamond drilling program completed at Gold Ridge (formerly the Annex) with community consent in place and strong program support.
- ❖ ***Highly successful exploration drilling program completed fall 2025.***



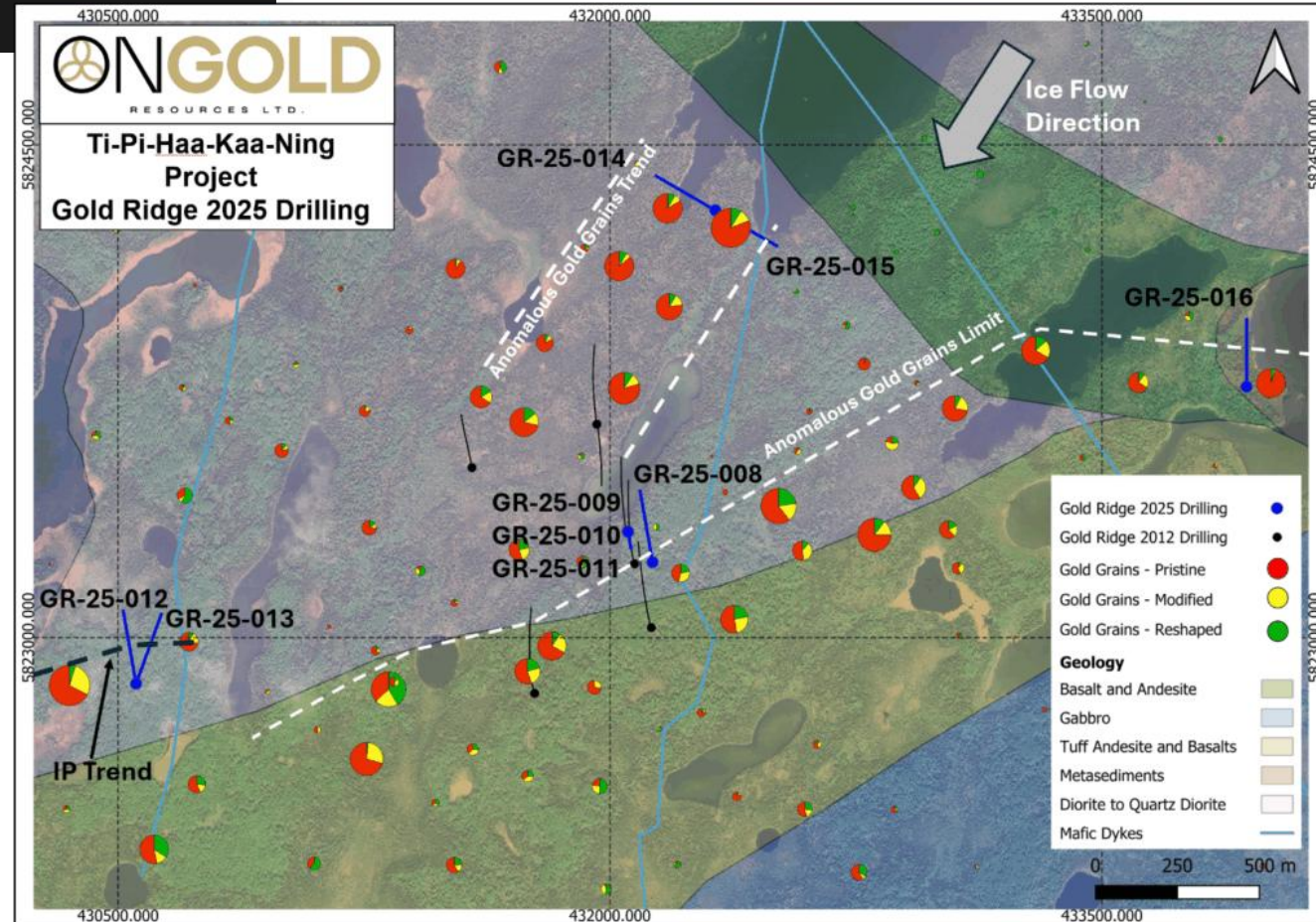
# TPK Gold Project – High Grade Gold, Copper & Silver



# TPK Gold Ridge 2025: Discovery Zone

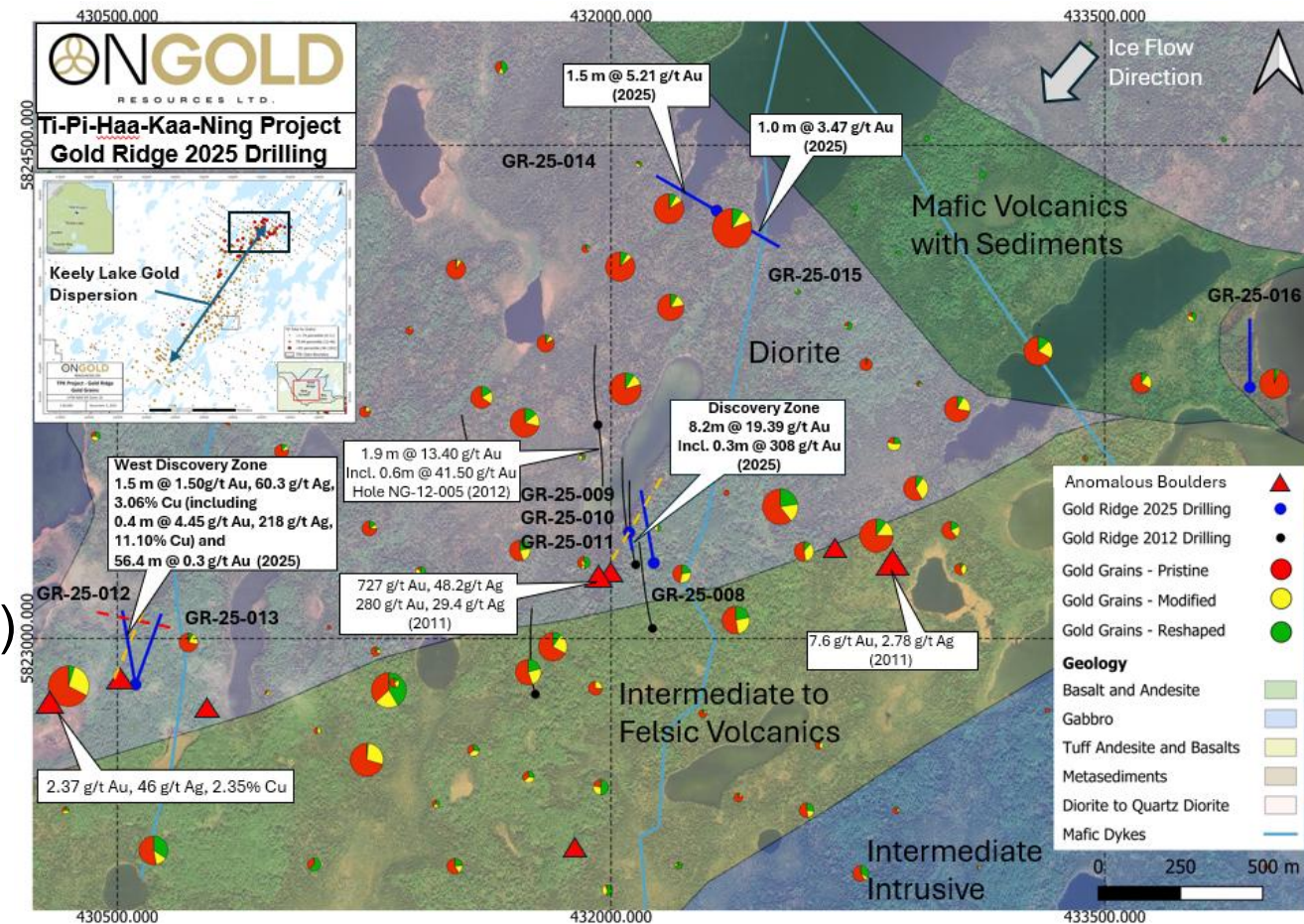
ONGOLD IDENTIFIES PERVASIVE GOLD SYSTEM AT TPK PROJECT INTERSECTING 19.39 G/T GOLD OVER 8.2 M IN GOLD RIDGE AREA

- > 2025 drilling identified a **pervasive gold bearing system** spread over a **width of approximately 400 metres** extending from the Discovery Zone to the shore of Mameigwess Lake, a **length of 1,400 metres**, near the terminus of the Keely Lake gold dispersion train.
- > **Discovery Zone Highlights: 19.39 g/t Au** over a core length of 8.2 metres. from 11.8 m to 20.0 m (including **308 g/t Au** over 0.3m and **24.80 g/t Au** over 0.7 m, also including **12.20 g/t Au** over 1.5 m f and **20.10 g/t Au** over 1.5).
- > Anomalous gold (>0.1 g/t Au) has been identified in every drill hole assayed to date including high gold grades associated with the Discovery Zone.



# TPK Gold Ridge 2025: West Discovery Zone

- > Drilling confirms a **pervasively mineralized and structurally complex system** in the Gold Ridge area - returned high-grade gold, copper, & silver.
- > Holes GR-25-014 & GR-25-015 extended known gold mineralization 1.0 km north from Discovery Zone: part of a 1,400m X 40m structural corridor.
- > Drill hole GR-25-012 identified a **massive sulphide** - West Discovery Zone.
- > GR-25-012: **3.06% Cu, 60.3 g/t Ag and 1.5 g/t Au** over a core length of 1.5 m (318.5 to 320.0 m) including **11.1% Cu, 218 g/t Ag and 4.45 g/t Au** over 0.40 m (319.2 to 319.6 m) in an east trending shear zone.
- > GR-25-013: **2.95% Cu, 42.4 g/t Ag and 1.79 g/t Au** over a core length of 0.3 m (157.8 to 158.1m)
- > GR-25-013: **0.96% Cu, 20.6 g/t Ag and 0.97 g/t Au** over 0.4 m (294.6 to 295.0m).



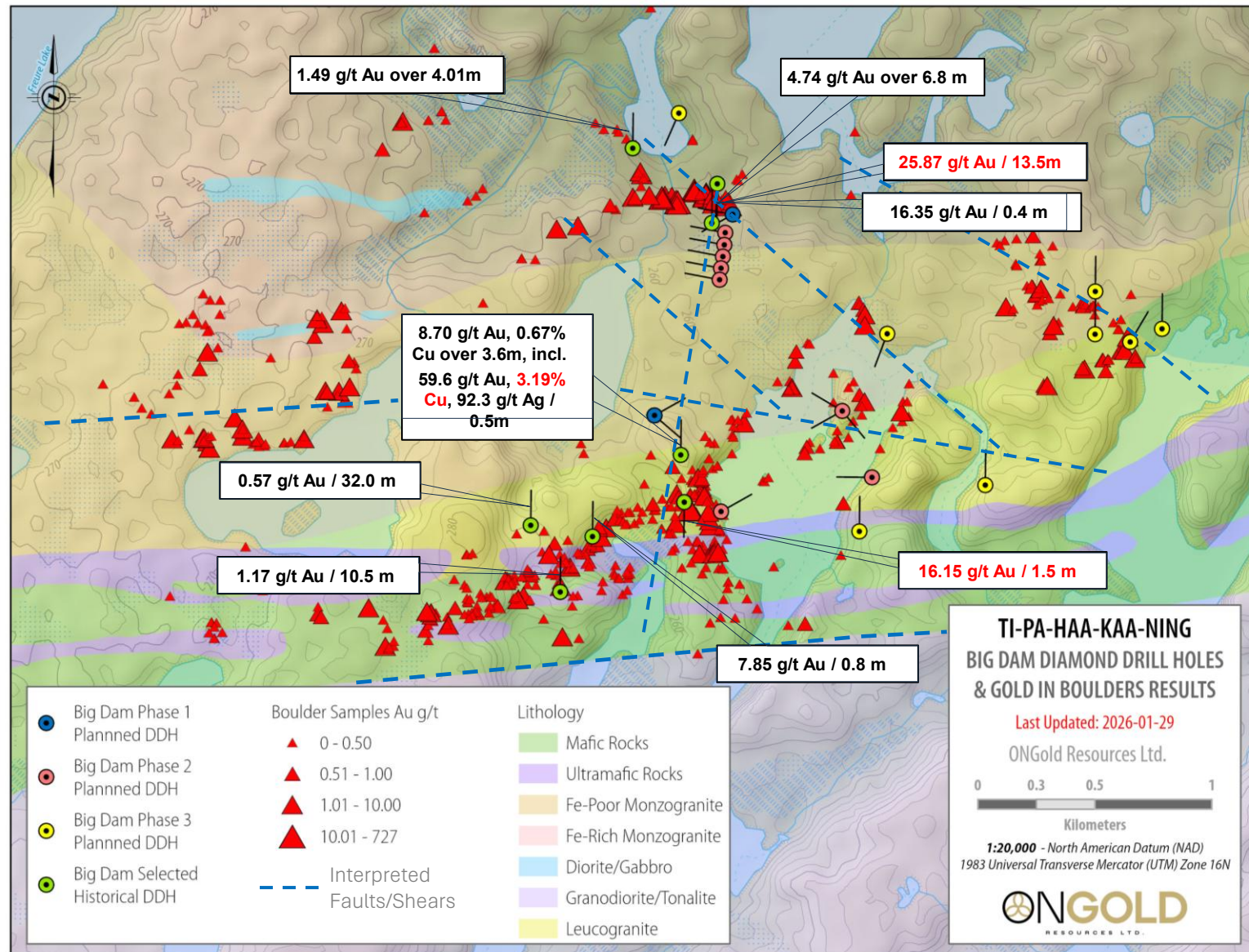
# Big Dam Area Past Results & Exploration Targets

## Earlier Exploration Indicates:

- Gold grains and boulder samples suggest multiple source areas.
- Au in quartz veins in monzonite, with pyrite, arsenopyrite, local chalcopyrite
- Almost every hole in this area hit >100ppb Au = large gold system.
- Magnetics suggest NNE and NW trending structure, as opposed to regional E-W trend
- Boulders suggest another source area near or under Crying Boy Lake
- IP target in TPK19-063 has not been tested (multiple anomalous Au up to 2.15g/t over 0.5m)

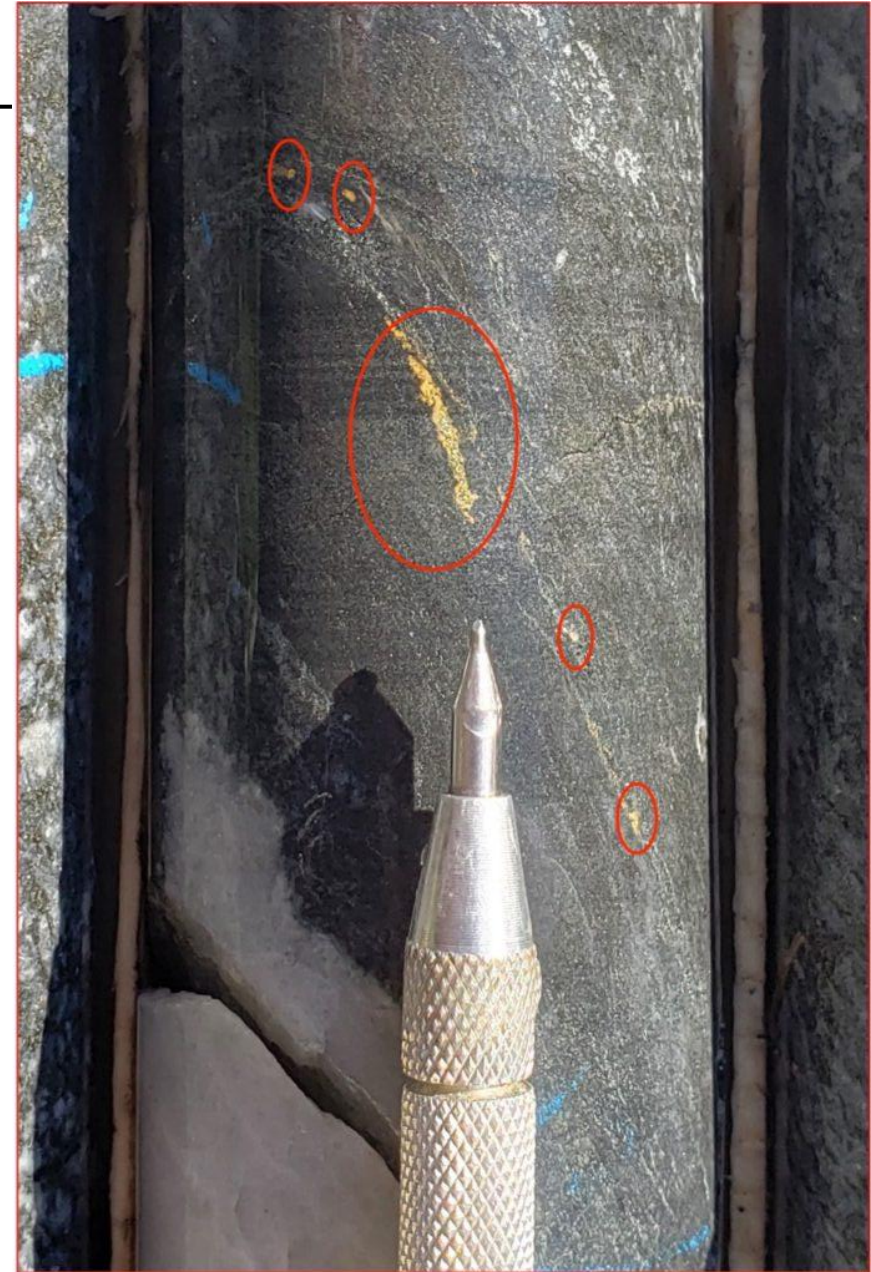
## Drill Targets:

- Expand mineralization understanding.
- Test Goose Lake discovery area for NNE and NW orientations.
- Test orientation of Au-Cu west of Crying Boy lake.
- Test for gold source area under Crying Boy Lake



# TPK: Next Steps 2026

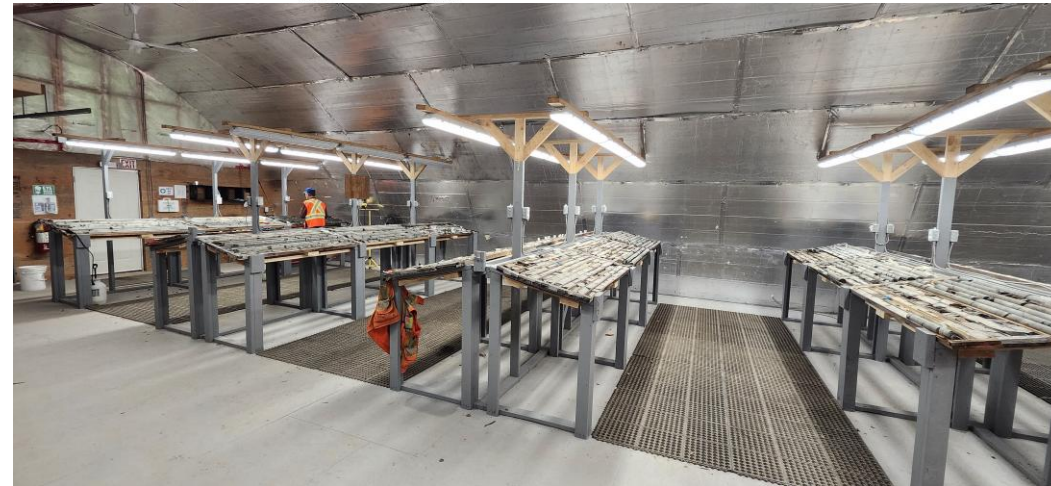
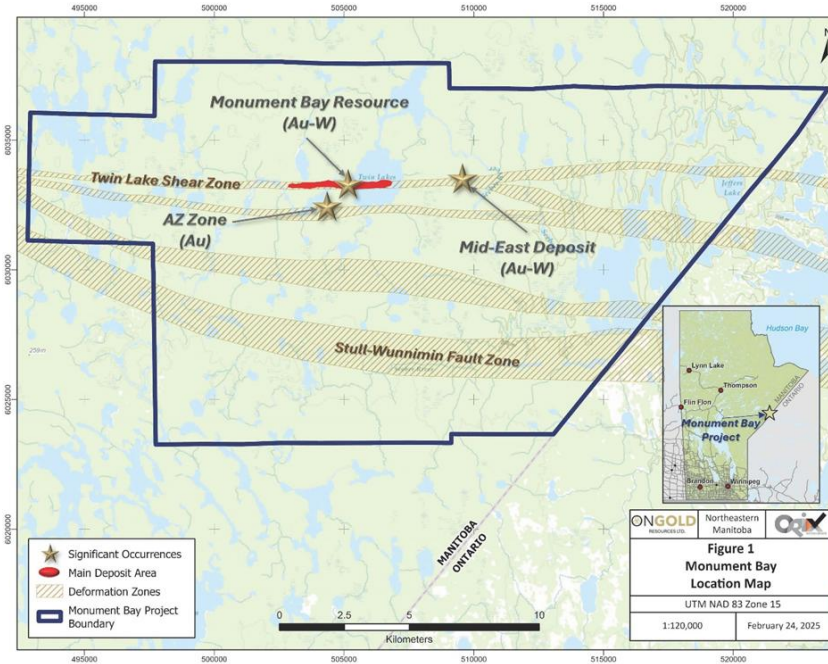
1. **Ground electromagnetic and gravity survey** over the **West Discovery Zone**, to attempt to identify extensions of the “Copper Zone” and possible structural controls.
2. **Gravity survey** to be completed over the **Discovery Zone** better define structure & geology.
3. **Geological & structural geology compilations** for the Gold Ridge and Big Dam areas, as well the recently staked claims.
4. Till sampling, mapping, prospecting, historical core re-logging, and soil orientation surveys are planned in the Gold Ridge, New Growth and Big Dam areas.
5. ***Further drill testing of the Discovery, West Discovery and Big Dam areas.***



# Monument Bay Gold & Tungsten Project, Manitoba

## Location & Property

- ❖ Northeastern Manitoba - on the border with Ontario & adjacent to ONGold Rapson mineral claims.
- ❖ Approximately 590 km from Winnipeg and 52 km northeast of Red Sucker Lake First Nation.
- ❖ Comprises 136 contiguous mining claims spanning 31,250 hectares.
- ❖ Year-round access by aircraft; winter road access during freeze-up conditions.
- ❖ Modern 40-person exploration camp with year-round access.
- ❖ High-voltage power line extends to Red Sucker Lake.



# Monument Bay Gold & Tungsten Project – Historic Resource

## Historic Resource:

- ❖ Since the initial resource estimate in 1991, Monument Bay has been subject to several estimates that contemplated both open pit and underground mining
- ❖ All resource estimates are no longer current under National Instrument 43-101 and should be treated as historic in nature

2017 Historic Resource Estimate <sup>1</sup>			
Category	Tonnes	Grade (g/t Au)	Contained Gold (oz)
Measured	10,496,777	2.00	674,631
Indicated	47,526,102	1.08	1,647,209
Inferred	24,380,432	0.92	719,584
<b>Measured + Indicated</b>	<b>58,022,879</b>	<b>1.24</b>	<b>2,321,840</b>
<b>Inferred</b>	<b>24,380,432</b>	<b>0.92</b>	<b>719,584</b>

Monument Bay Operator History			
Operator	Exploration Phase Years	Drill Holes #	Metres Drilled m
Noranda Inc.	1987-1991	81	26,611
Wolfdan Resources	1999-2000	23	5,116
Bema Gold	2002-2005	254	65,067
Rolling Rock Resources	2006-2007	54	16,749
Mega Precious Metals	2011-2014	179	54,538
Mega / Yamana	2015	23	6,395
Yamana Gold Inc.	2016-2021	190	58,171
<b>Total</b>		<b>804</b>	<b>232,647</b>

- > The most recent historical mineral resource estimate for Monument Bay is derived from an unpublished report prepared for Yamana by WSP dated July 2017
- > The resource estimate was calculated using cut-off grades of 0.3 grams per tonne (g/t) gold for open-pit.
- > A 2015 pit shell was used to constrain the resource and it excludes the Mid-East and AZ zones



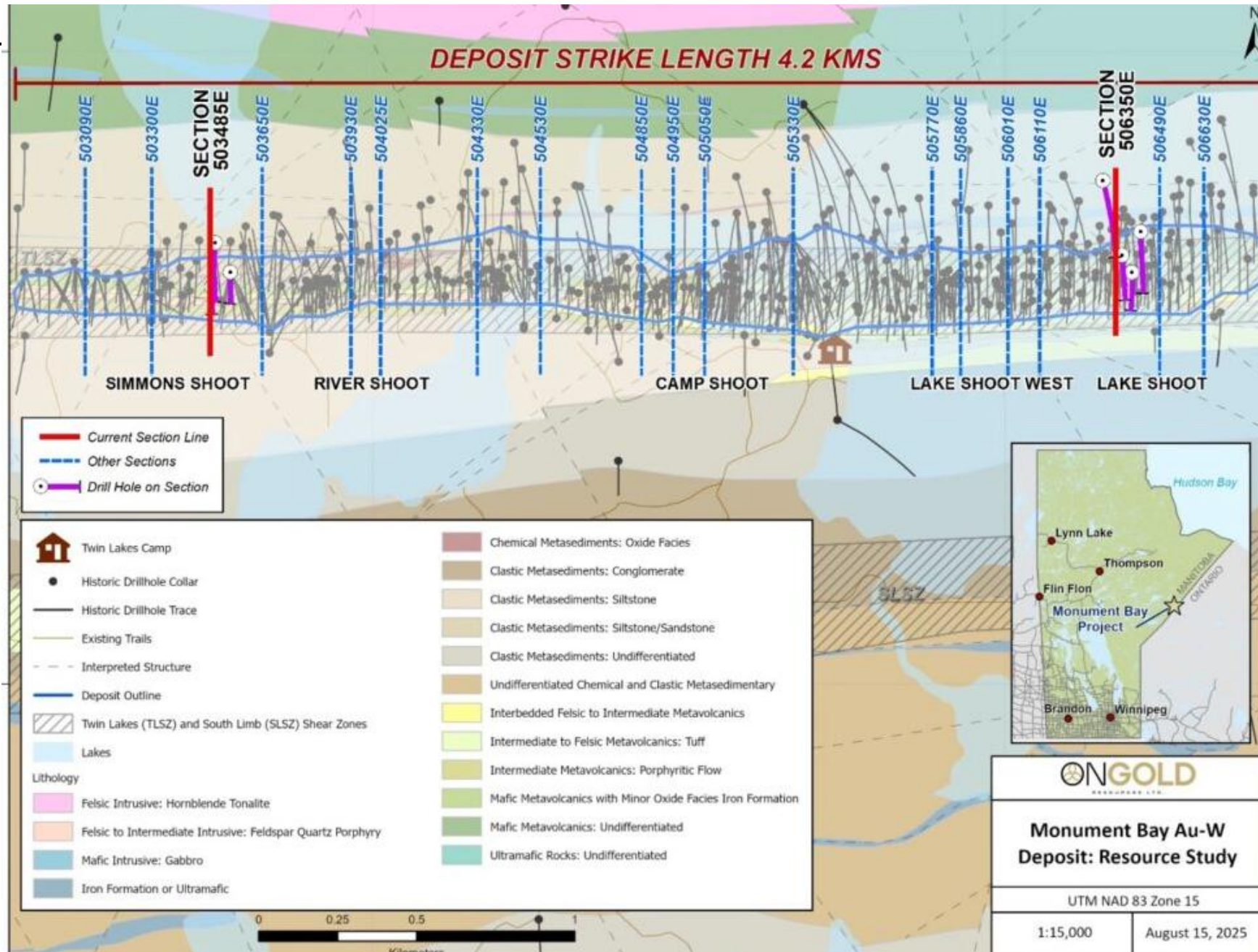
1) This estimate is no longer current and should not be relied upon. The 2015 pit shell used to constrain the resource is outdated and would need to be updated to reflect current economic conditions and technical parameters. A qualified person has not done sufficient work to classify this historic estimate as current mineral resources or mineral reserves, and ONGold is not treating the historical estimates as current mineral resources or current mineral reserves. ONGold does not have any more recent estimates or data available with respect to these historical estimates and has not conducted sufficient work to establish the relevance & reliability of the historical resource estimates.

# Monument Bay Project – 2025/2026 Key Milestones

- ✓ **Exploration re-initiated** during the summer of 2025 with a focus on re-logging of historic drill cores spread over the 4.2km deposit strike length.
- ✓ Announced initiation of an **updated mineral resource estimate for gold and tungsten** in accordance with National Instrument 43-101.
- ✓ Completed strategic re-logging of 83 historical drill holes totaling **11,400 metres (m) of core on 19 drill sections**.
- ✓ **14.59 g/t Au over 9.6 m** (core length) with additional assays included in January 26, 2026 News Release.
- ✓ Additional assay results under review.



# Monument Bay Project - Core Re-logging Program Update



- 1. High Grade Gold Intercepts Identified:** The highest-grade gold intercepts occur in the eastern portion of the deposit near surface, where the felsic sill thins but strong mineralization and alteration continue along the Twin Lakes Shear Zone; Drill Section 506350E, hole TL16-575 returned **6.15 g/t Au over a core length of 132m**.
- 2. Gold Grade Continuity Confirmed:** Relogging has verified consistent gold grade continuity along the 4.2 km strike length across the deposit drill sections.
- 3. Gold Extends to Surface and Remains Open at Depth:** The program has confirmed that gold mineralization reaches surface and remains open at vertical depths exceeding 300 m from surface, and towards the east supporting the potential for resource expansion.
- 4. Gold Structural Controls Defined:** Gold mineralization is associated with felsic intrusive sills with higher-grade zones concentrated within brecciated and stockwork vein systems.
- 5. Improved Geological Model Established:** The geological model has been streamlined to four principal units, each aligned with the structural interpretation controlling gold mineralization.

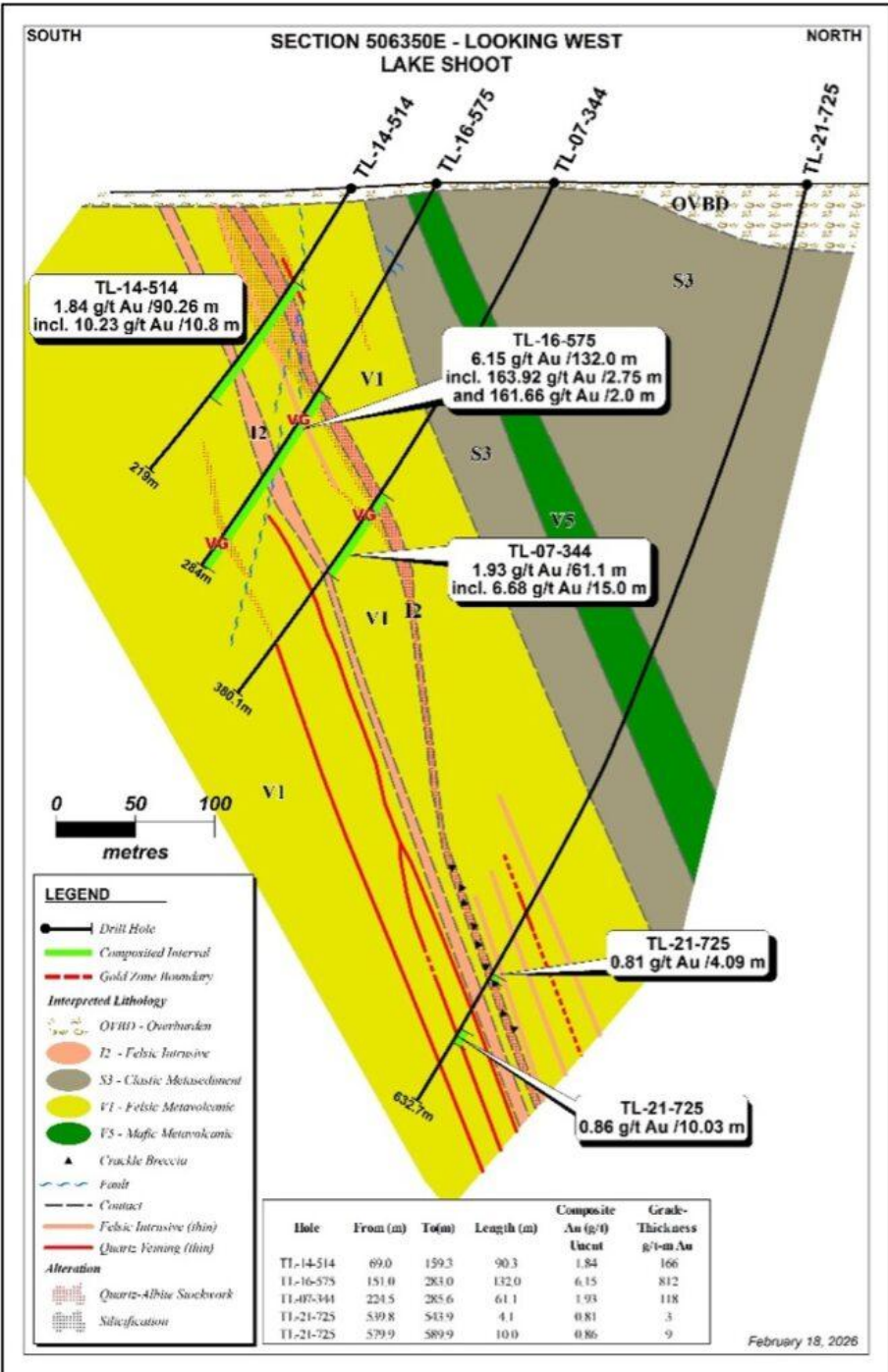
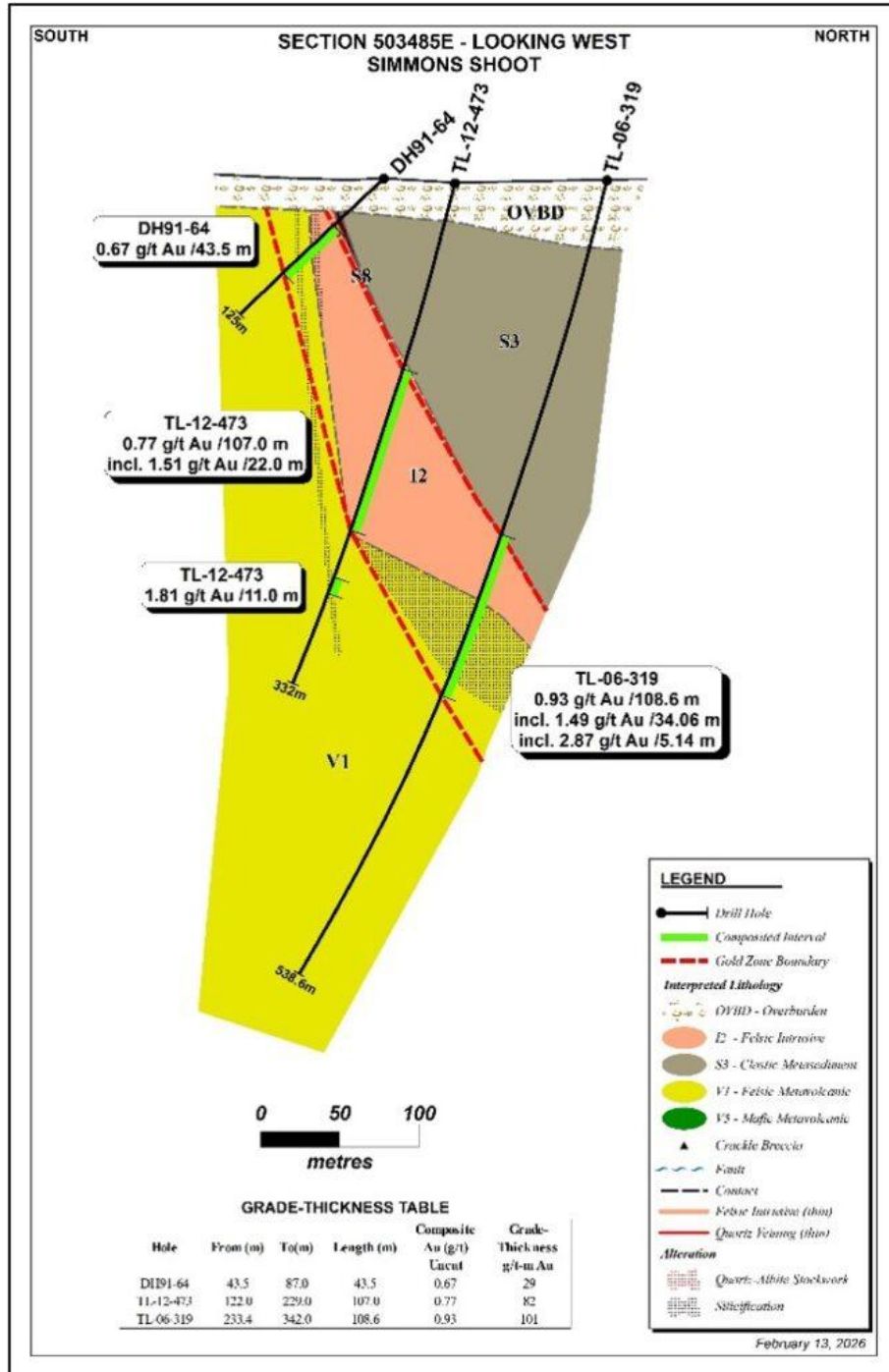


**AZ Zone Surface Mineralized Bedrock, 2025**  
**Historic Surface Grab Sample: 3.58 g/t Au / 1.5m**  
including **10.93 g/t Au / 0.5m**

## ONGold Returns 14.59 g/t Au over 9.6 m (core length) from Re-logging Program at Monument Bay Gold-Tungsten Project and Awards Contract to Prepare Updated NI 43-101 Mineral Resource Estimate

- GSC-04-04: **14.59 g/t Au over a core length of 9.60 m** (90.50 to 100.10m) including 19.7 g/t Au over a core length of 6.60m (93.50 to 100.10) in the Lake Shoot. Samples were taken from this core interval by the previous operator, but assay results are missing. Mineralization and alteration were observed throughout this interval, so the core was re-sampled to obtain the missing assay data.<sup>1</sup>
- TL-04-198 (Re-assay by ONGold): **1.13 g/t Au over 26.90m** (281.00 to 307.90m) in the Camp Shoot. For context, historic assays from 2003 over a similar interval averaged 0.86 g/t Au. Differences may reflect sampling, analytical methods and interval definitions.
- TL-07-340: **1.94 g/t Au over a core length of 14.14m** (310.00 to 324.14m) in the Simmons Shoot; Again, samples were taken from this core interval, but assay results were missing. Mineralization and alteration were observed throughout this interval, so the core was re-sampled to obtain the missing assay data.

1. Results for rubbled/incomplete core may not be representative of the true grade.



# Monument Bay Gold & Tungsten Project

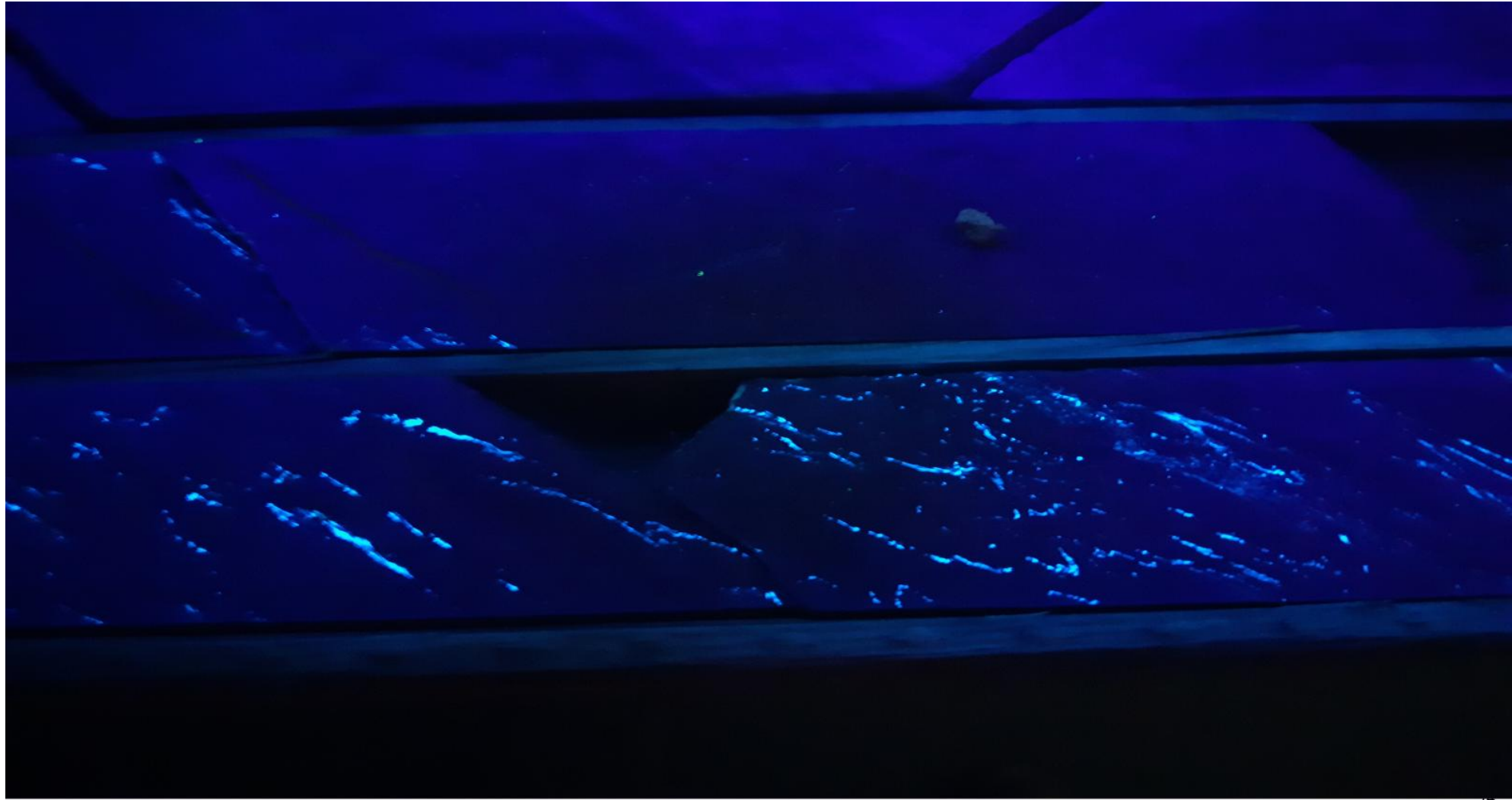
## Path to 2026 Resource Update - Core re-logging program key objectives

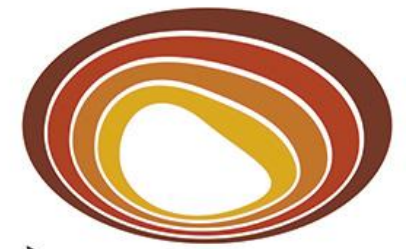
- ✓ Establish **continuity and consistency** in the geological and structural domain modelling.
- ✓ Better understanding of the **transition area between porphyry and volcanics** for potential expansion of resources.
- ✓ Enhance **new gold-tungsten pipeline drill targets** in the hanging-wall and footwall volcanics.
- ✓ Better understanding of **geological and structural controls for gold-tungsten mineralization**.
- ✓ Recognize and **outline/establish structural attributes in the model**, which has not been established in the past e.g. fault zones, breccia zones, etc.
- ✓ **Simplify geology of gold-bearing domains** from 'chaotic' historical, overlapping litho or rock domains.



Tungsten containing Scheelite under UV light. July 2025

---





**Evolution**  
MINING

# October Gold Project Overview

## > Location & Accessibility:

- Situated in the Abitibi Sub-province in northeastern Ontario.
- Approximately 35 km along strike from IamGold's Côté Gold Mine, which has a resource of 19.1 million ounces of gold.

## > Property Details:

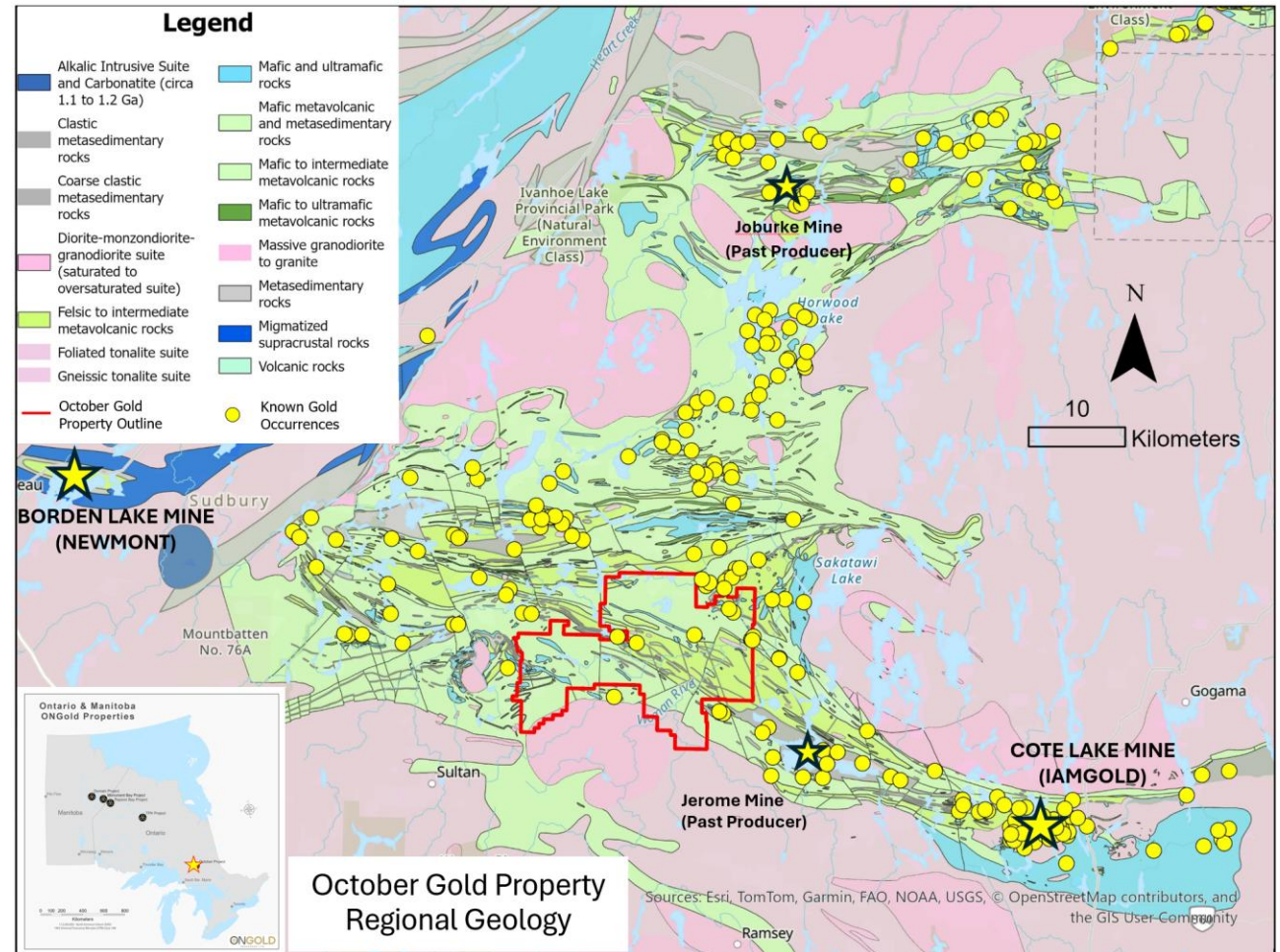
- **Size:** Encompasses a large area with 1,308 mining units covering over 27,000 hectares (270 km<sup>2</sup>), targeting regional-scale mineralization.
- **Ownership Option:** Evolution Mining Limited holds an option to acquire a 75% interest in the October Gold Project by investing \$7 million in exploration expenditures & making \$1.1 million in cash payments.

## > Exploration Activities:

- Recent Discoveries:
  - o Three new gold showings identified through prospecting.
  - o Discovery of a new copper-zinc (Cu-Zn) showing.
  - o Extension of the Woman River Gold Showing along strike.
- Recent drilling by Platinex Inc. intersected 77.4 meters grading 0.44 g/t Au near the northern boundary of the property.
- Evolution Mining conducted new airborne geophysical surveys to identify additional targets for exploration.

## > Exploration Potential:

- **Mineralization:** Strong potential for both gold and base metals (copper and zinc) mineralization.
- **Strategic Location:** Proximity to the Côté Gold Mine enhances the potential for significant discoveries due to similar geological settings.
- 11km covered of major deformation zone



Explore the potential.....

---



For more information contact:  
Kyle Stanfield, Director & CEO  
1-647-749-5836

# **Appendix**

## **Pro Forma Capital Structure**

# ONGold Capital Structure

## Capital Structure (Undiluted)

Share Price (2026-01-20)	C\$	\$0.82
Shares Outstanding <sup>(1)</sup>	mm	73.6
<b>Market Capitalization</b>	<b>C\$mm</b>	<b>\$60.3</b>
Cash <sup>(2)</sup>	C\$mm	\$7.6
Debt	C\$mm	-
<b>Enterprise Value</b>	<b>C\$mm</b>	<b>\$52.7</b>

## Options & Warrants

Warrants - Expiry	Strike	# mm
2026-04-29	\$0.51	0.04
2024-12-23	\$0.65	0.30
2027-09-17	\$0.68	0.30
<b>Total Warrants</b>	<b>\$0.65</b>	<b>0.64</b>

Options - Expiry	Strike	# mm
2029-05-07	\$0.51	3.15
2027-10-01	\$0.68	0.31
2030-10-06	\$0.90	1.24
2030-11-05	\$0.89	0.38
<b>Total Options</b>	<b>\$0.64</b>	<b>5.08</b>

**RSU's** **0.38**

1) As at January 20, 2026

2) As at January 20, 2026

## Share Ownership

