ONGOLD
RESOURCES LTD.

Forward Looking Statements & Disclosures

This presentation was prepared by management of ONGold Resources Limited ("ONGold" or the "Company"). The information contained in this presentation (a) is provided as of the date hereof, (b) does not purport to contain all the information necessary or desirable to fully and accurately evaluate an investment in ONGold, and (c) is not to be considered a recommendation by ONGold that any person make an investment.

ONGold cautions that all statements (including any oral commentary that may accompany this presentation), other than statements of historical facts, contained in this presentation—including attributes of the projects, the business and operations of the Company, future results of operations or financial condition, prospects, business strategy and plans, and objectives of management for future operations—are forward-looking statements. These also include any prospective transactions, their terms disclosed herein, and the pro forma details of the Company post-closing of all prospective transactions.

The words "believe," "will," "may," "estimate," "continue," "projection," "anticipate," "intend," "should," "plan," "expect," "predict," "could," "potentially," or other similar expressions are intended to identify forward-looking statements, although not all forward-looking statements contain these identifying words.

Actual results and future trends may differ materially from those suggested or implied by forward-looking statements due to a variety of factors, including market prices, potential environmental issues or liabilities associated with exploration, development, and mining activities; exploration and exploitation successes; continuity of mineralization; uncertainties related to obtaining necessary regulatory approvals, permits, licenses, and title; delays due to third-party opposition; changes in government policies regarding mining and natural resource exploration and exploitation; the continued availability of capital and financing; the ongoing COVID-19 pandemic; and general economic, market, or business conditions.

The forward-looking statements contained in this presentation speak only as of the date they are made and are based on information available to ONGold at that time and/or management's good faith belief regarding future events. These statements are subject to significant risks, uncertainties, contingencies, and other factors. Many assumptions are based on factors and events outside ONGold's control, and actual results may differ materially from historical results or current expectations.

These risks, uncertainties, and assumptions could adversely affect the outcomes and financial effects of the plans and events described herein. Even if the outcomes align with the forward-looking information presented, those results or developments may not reflect future periods.

Although ONGold has attempted to identify key risks and factors that could cause actual results to differ materially from those described in forward-looking information, other unforeseen factors may also impact outcomes. Forward-looking information contained in this presentation is based on ONGold's current estimates, expectations, and projections, which ONGold believes are reasonable as of the current date. However, ONGold cannot assure that these estimates, expectations, and projections will be accurate. Do not place undue reliance on forward-looking information, which is based on information available as of this presentation's date. ONGold assumes no obligation to update or revise forward-looking statements, except as required by applicable law.

Historical statements should not be construed as indicative of future results. No statement in this presentation is intended to be or may be construed as a profit forecast. Additional information related to ONGold, including risks and uncertainties, can be found on its SEDAR profile at www.sedar.com.

Technical Disclosures and Historic Resource Disclosures

The scientific and technical content of this presentation has been reviewed and approved by Rodney Barber, P. Geo., for ONGold, who is a "Qualified Person" as defined by National Instrument 43-101 - Standards of Disclosure for Mineral Projects. Mr. Barber is the President of ONGold and is not considered independent.

The historical mineral resource estimate for Monument Bay is derived from an unpublished report prepared for Yamana by WSP, dated July 2017. The resource estimate was calculated using a cut-off grade of 0.3 grams per tonne (g/t) gold for open-pit resources and constrained by the 2015 pit shell. The Mid-East and AZ Zones are not included in this estimate. This resource considers only open-pit resources and is pit-constrained. Subsequent resource modeling has indicated a high degree of variability in tonnage, metal grades, and contained metal due to differing estimation methodologies and geological models.

This estimate, prepared prior to ONGold's execution of the MB Agreement, is historical in nature, no longer current, and should not be relied upon. The 2015 pit shell is outdated and would need to be updated to reflect current economic conditions and technical parameters. A qualified person has not conducted sufficient work to classify the historical estimate as a current mineral resource or reserve, and ONGold is not treating the historical estimate as current. ONGold has no recent estimates or data available for these historical estimates and has not conducted sufficient work to establish their relevance or reliability.

To verify and update this historical estimate to current NI 43-101 standards, additional work is required. This includes further drilling, a review of the geological model, and validation of prior findings under the oversight of a qualified person. Until such work is completed, investors are cautioned that the historical estimate does not meet current NI 43-101 standards, and any economic analysis or decisions based on this estimate should be avoided.

The historical mineral resource estimate for the Domain Project is derived from an internal report titled "Domain Project Polygonal Resource Exercise," prepared by Yamana Gold Ontario Inc. in May 2017. The polygonal resource estimation methodology has severe limitations and is being treated as such by the Company.

A qualified person has not conducted sufficient work to classify this historical estimate as a current mineral resource or reserve. ONGold is not treating the historical estimate as current, and it should not be relied upon.The estimate was based on interpretations from 40 surface drill holes, modeling three mineralization horizons using uncut assays with a specific gravity of 2.87 and no dilution applied. Continuous envelopes were constructed based on uncut assays from drill-hole intercepts with horizontal widths generally exceeding 2 meters where the average gold grade was greater than 4 g/t.

To verify and update this historical estimate to current NI 43-101 standards, additional work is required. This includes further drilling, specific gravity measurements, a review of the geological model, and validation of prior findings under the oversight of a qualified person. Until such work is completed, investors are cautioned that the historical estimate does not meet current NI 43-101 standards, and any economic analysis or decisions based on this estimate should be avoided.

Management and Board of Directors

Kyle Stanfield
Chief Executive Officer & Director
- Over 27 years of exploration & mining expertise
- Successfully lead strategic planning, indigenous & regulatory consultations & permitting programs for the Rainy River and Magino gold mines

Paul Dunbar, P.Geo
Vice-President Exploration
- More than 35 years of experience in mining and exploration
- Extensive experience in senior management positions across Canadian exploration, development and mining companies overseeing gold resource expansions

Gregory Duras
Chief Financial Officer
- Over 25 years experience in the resource sector working in corporate development, financial management and cost control positions
- Previously CFO of several publicly traded companies

John Kim Bell
Director and Chairman
- Distinguished leader of Indigenous affairs and culture in Canada, including founding Indspire
- Served on numerous boards including the Ontario Chamber of Commerce
- Recipient of the Order of Canada and Ontario

Rodney Barber, P.Geo
President
- More than 35 years of experience in mining and exploration
- Former SVP of Exploration at Northern Superior Resources
- Formerly Geology Superintendent at Barrick-Hemlo

Michael Gentile
Director
- Co-Founder Bastion Asset Management
- Over 20 years experience as an institutional money manager
- Director of Northern Superior, Solstice, Group Eleven, Roscan Gold Corp. and Radisson Mining Resources

David Beilhartz, P. Geo
Director
- More than 35 years of experience in exploration and mining
- Former VP Exploration of Lakeshore Gold
- Former Chief Geologist for Holmer Gold Mines

David Medilek
Director
- Mining professional with over 15 years of mining capital markets, corporate strategy and technical operating experience
- President of K92 Mining Inc.
- Previously mining analyst with Macquarie Group Limited

Andrew Farncomb
Advisor
- Founder and Managing Partner of Cairn Merchant Partners
- Director at Northern Superior Resources and Chairman at Canterra Minerals Corporation

Gordon Morrison
Advisor
- One of Canada's most successful mine finders – integral to the discovery of 13 polymetallic and previous metal deposits, 6 of which are producing and 4 at feasibility stage

Leading Portfolio of Gold & Critical Minerals Projects…

MONUMENT BAY PROJECT

Exploration Property
Historic resource with over 2.3m oz Au M+I (1.2 g/t) and 0.7m oz Au (0.9 g/t) in Inferred category [1]

Manitoba, Canada

79 Au Gold | 74 W Tungsten

RAPSON BAY PROJECT

Exploration Property
286 km^2 land package bordering the Monument Bay Project with significant prospects

Ontario, Canada

79 Au Gold | 47 Ag Silver | 29 Cu Copper | 42 Mo Molybdenum

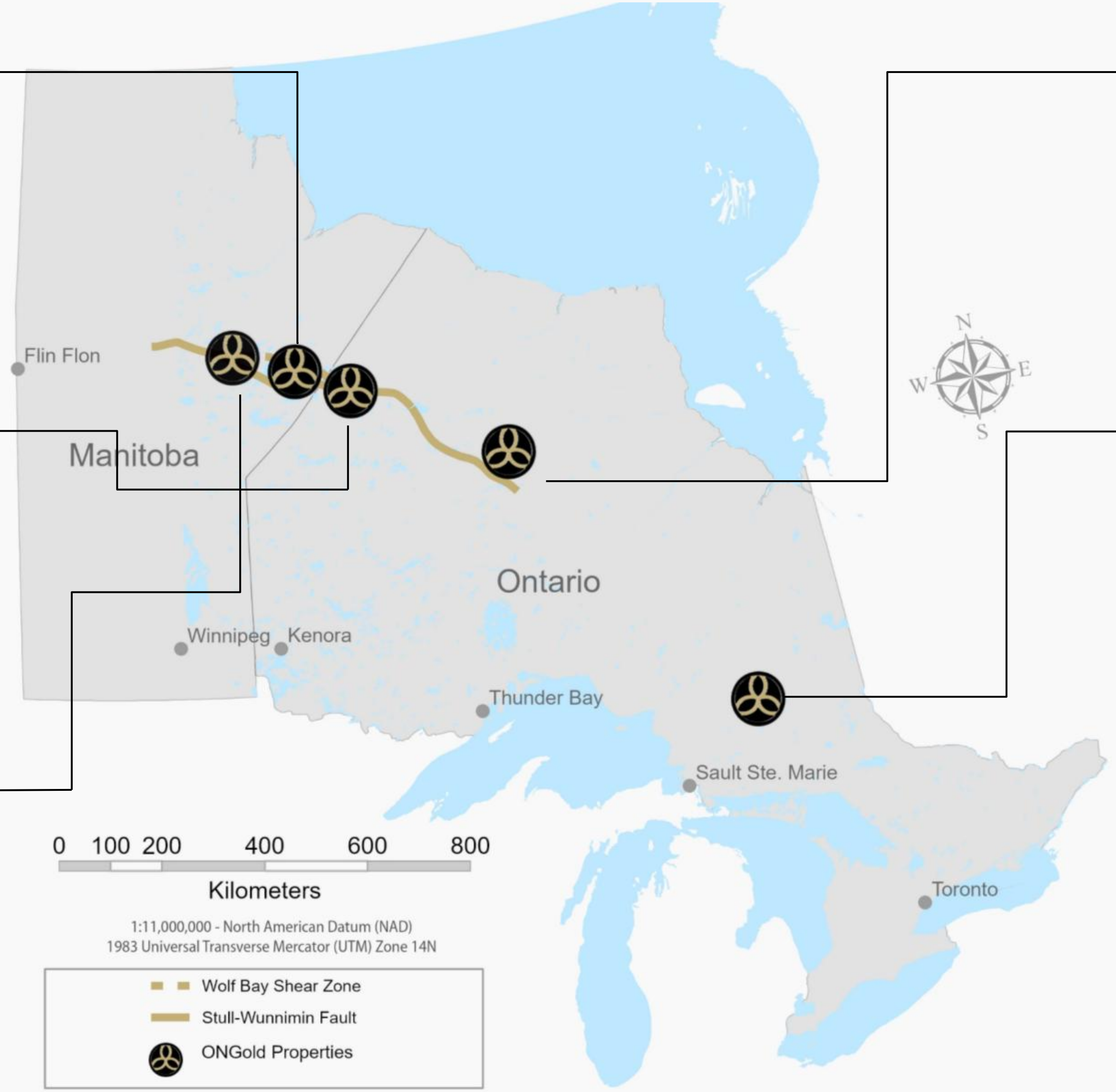
DOMAIN PROJECT

Exploration Property
19,836 hectare land package located within the Oxford-Stull Domain

Manitoba, Canada

79 Au Gold

1) See resource disclosure on slide 3



TPK PROJECT

Exploration Property
48,000 hectare property with extensive gold mineralization in a highly prospective district

Ontario, Canada

79 Au Gold | 47 Ag Silver

OCTOBER GOLD PROJECT

Exploration Property
11km of same regional structure as Cote Mine. Optioned to Evolution Mining Ltd.

Ontario, Canada

79 Au Gold | 29 Cu Copper

ONGold has built an unprecedented package of exploration projects in highly prospective districts across Ontario and Manitoba

Strategic Partnerships in place… poised for growth

> **Monument Bay Gold & Tungsten Project**

- Acquired Monument Bay Gold and Tungsten Project from Agnico Eagle in Q4 2024.
- Agnico Eagle hold a 15% share ownership of ONGold.
- Historical estimates of 2.3 million gold ounces "Measured" & "Indicated" Mineral Resources categories, & 720,000 gold ounces in the "Inferred"
- Re-initiated field exploration – July 2025.

AGNICO EAGLE

> **October Gold Project**

- Option agreement in place to invest $7 million in exploration expenditures & $1.1 million in cash payments.
- October Gold Project is located near the Côté Lake gold mine.

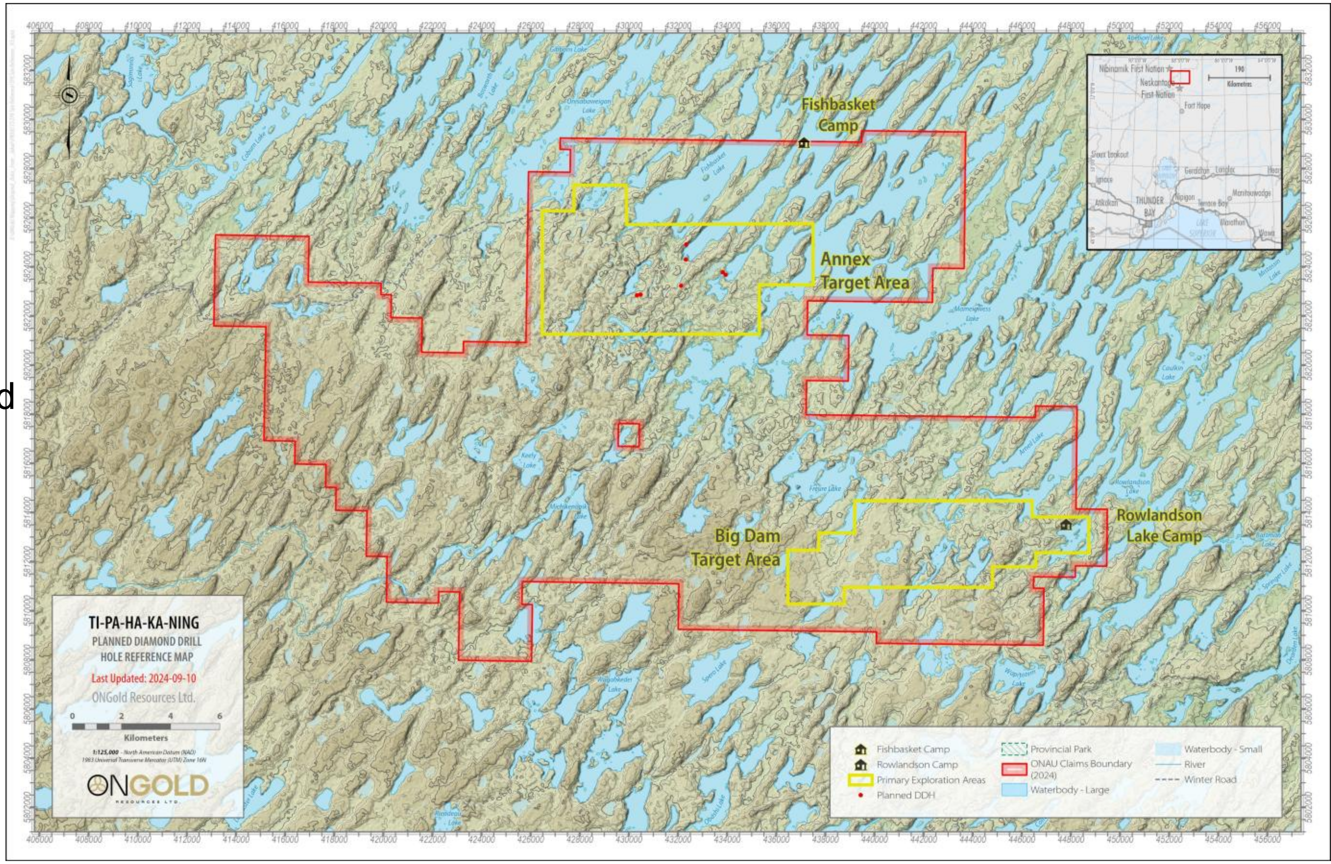
Evolution MINING

Ti-pa-haa-kaa-ning ("TPK") Gold Project Update

- **Sucessfully signed Agreement with Nibinamik First Nation on August 21.**
- Diamond drilling program now underway at Gold Ridge (formerly the Annex) with community consent in place and strong program support.

Ti-pa-haa-kaa-ning ("TPK") Project Overview

- **Location & Accessibility:**
  - Northwestern Ontario, approximately 470 km northeast of Thunder Bay and 190 km northeast of Pickle Lake.
  - Accessible by helicopter or float/ski plane from First Nation communities with winter road exploration camps in place.
- **Property Details:**
  - Comprises 2,431 single-cell mining claims covering approximately 47,795 hectares.
  - Divided into three areas: Big Dam, New Growth, and Annex.
- **Project History:**
  - Northern Superior Resources conducted extensive till sampling and drilling programs from 2007 until 2019 when 15 diamond drill holes totaling 3,228 meters.
  - 2010-2012: Rainy River Resources drilled 59 diamond drill holes totaling over 13,000 meters under an option agreement.
  - 2019: Northern Superior drilled
- **New Gold District Potential:**
  - Significant exploration upside with multiple untested targets.
  - Potential for orogenic gold, volcanogenic massive sulphide (VMS), and magmatic Ni-Cu-PGE mineralization.
  - Discovery of gold grain-in-till dispersal aprons indicating nearby gold sources.
  - High grade gold mineralization identified in core, supporting potential for significant gold deposits.



TPK Exploration – 2025 Gold Ridge Diamond Drilling Underway

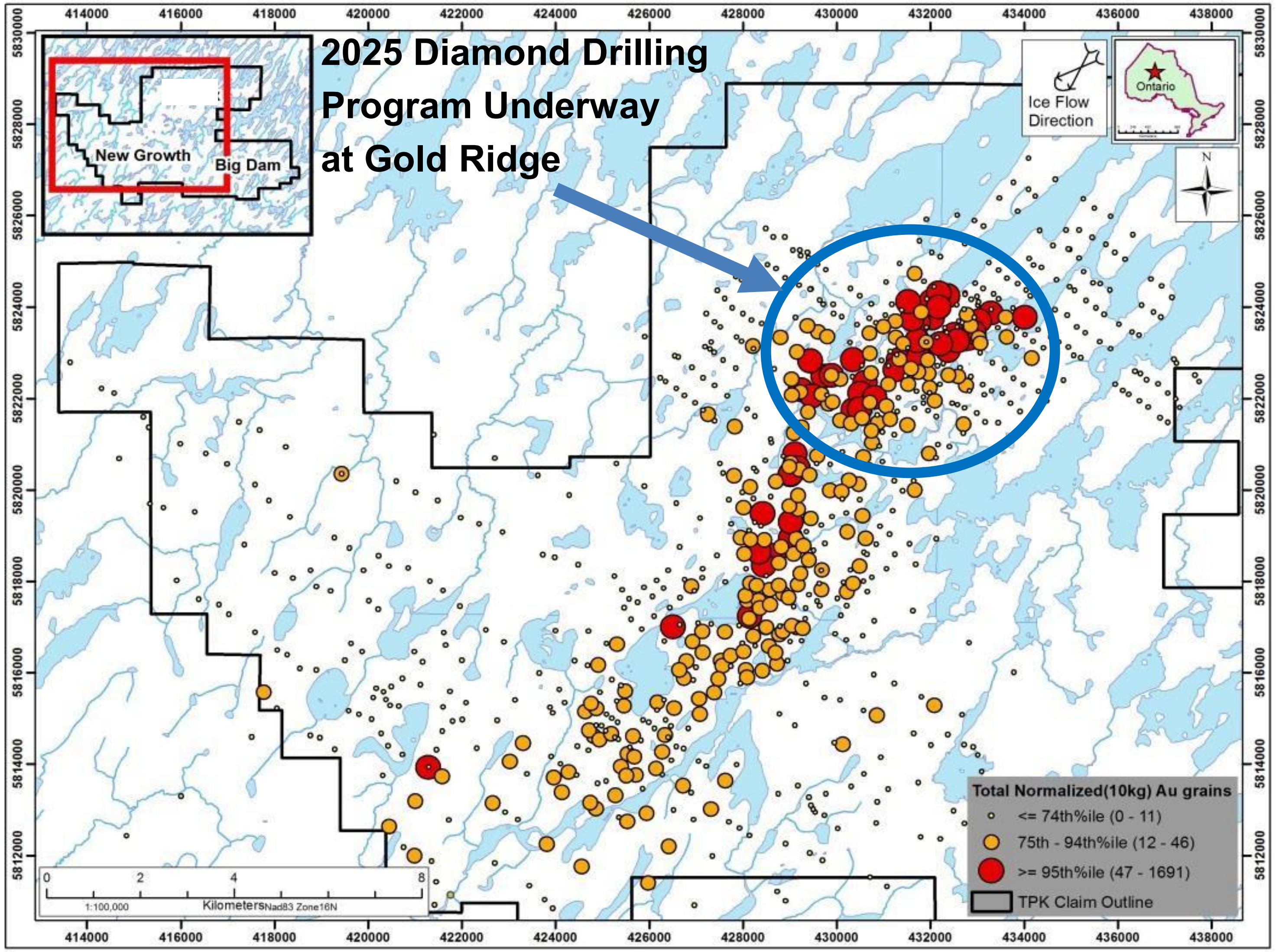
> **Exploration Highlights:**
  - Keely Lake gold dispersal train is 3.5 km wide, 13.5km long. Suggests a second large gold system.
  - Re-charge of gold grains suggests more than one source area. Mineralized boulders returned assay values of up to 727 g/t gold, 111 g/t silver, 4.1% copper (see Northern Superior press release dated June 25, 2012).
  - Drill hole NG-12-003C returned grades of up to 4.62 g/t gold over 5.5 m, including 20.8 g/t Au over 1.0 m (see Northern Superior press releases dated June 25 and 26, 2012).
  - Drill hole NG-12-005C intersected 13.40 g/t Au over 1.90 m (see Northern press releases dated June 25 and June 26, 2012).
  - Drill program planned to follow up NG-12-003C and test the potential source area of the till anomaly.

Highlighted Annex Boulder with high Silver and Copper Assays

Year Collected	Boulders Collected	Silver ppm	Copper %	Au ppm
2011	101	53.7	1.92	5.93
		48.2	<0.01	727.0
		46.0	2.35	3.37
		37.7	1.46	2.13
2017	186	48.0	3.42	3.79
		34.5	1.99	4.28

Highlighted Annex Gold Assays

Year Collected	Boulders Collected	Gold g/t
2011	101	727
		280
		133
2017	255	47



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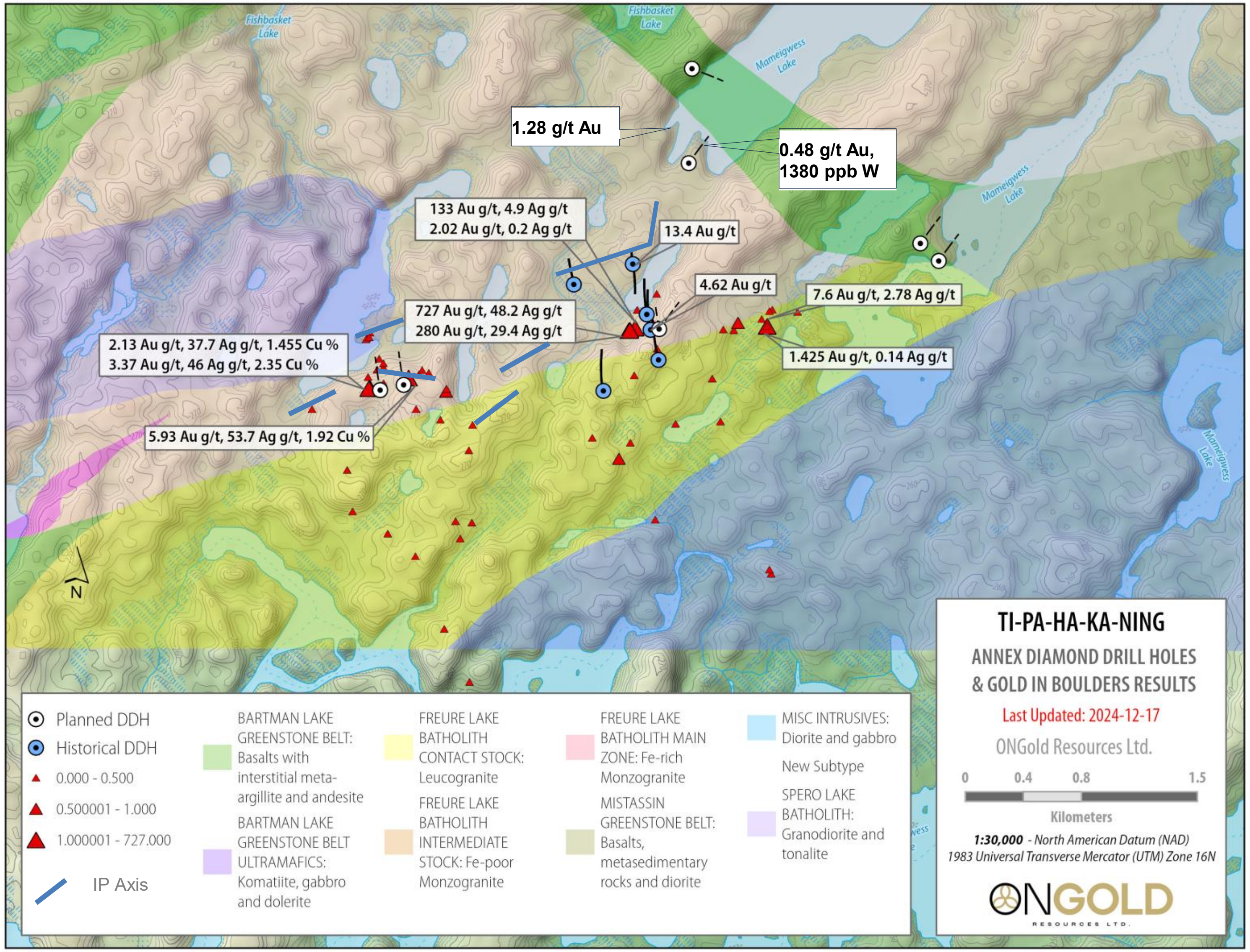
Gold Ridge System 2025 Diamond Drilling Targets

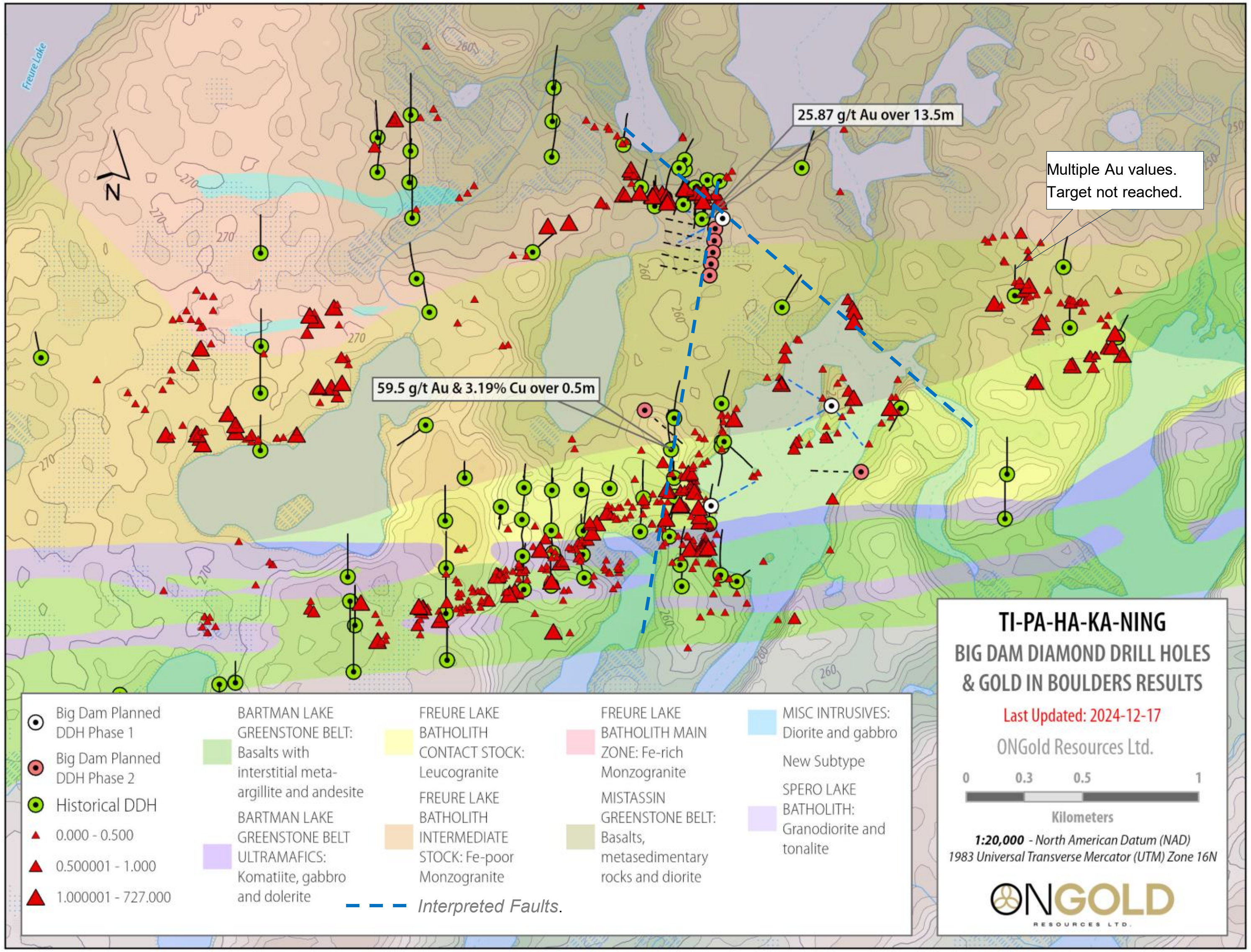


- Gold grains dispersion train outlined in 2011, with anomalous to high grade Au, Cu found in boulder prospecting.
- Targets drilled in 2012, with intersections of:
  - **4.62 g/t Au over 5.5m (with 20.80g/t over 1m)**
  - **13.4 g/t Au over 1.9m (with 41.50 g/t over 0.6m)**
- Further sampling in 2017 defined the head of the Keeley Lake Dispersion Train, anomalous Au in outcrops. Have not been drilled.
- Orogenic Vein Diorite/Mafic dyke

Proposed Drill Targets

- Follow-up of 2012 intersections
- Drill under anomalous 1.28g/t Au on the lakeshore
- IP target up-ice of Au-Ag-Cu values in boulders

Big Dam Area Exploration Targets



- Gold grains and boulder samples suggest multiple source areas.
- Au in quartz veins in monzonite, with pyrite, arsenopyrite, local chalcopyrite
- Almost every hole in this area hit >100ppb Au = large gold system.
- Magnetics suggest NNE and NW trending structure, as opposed to regional E-W trend
- Boulders suggest another source area near or under Crying Boy Lake
- IP target in TPK19-059 has not been tested (multiple anomalous Au up to 2.89g/t over 0.9m)

Proposed Drill Targets

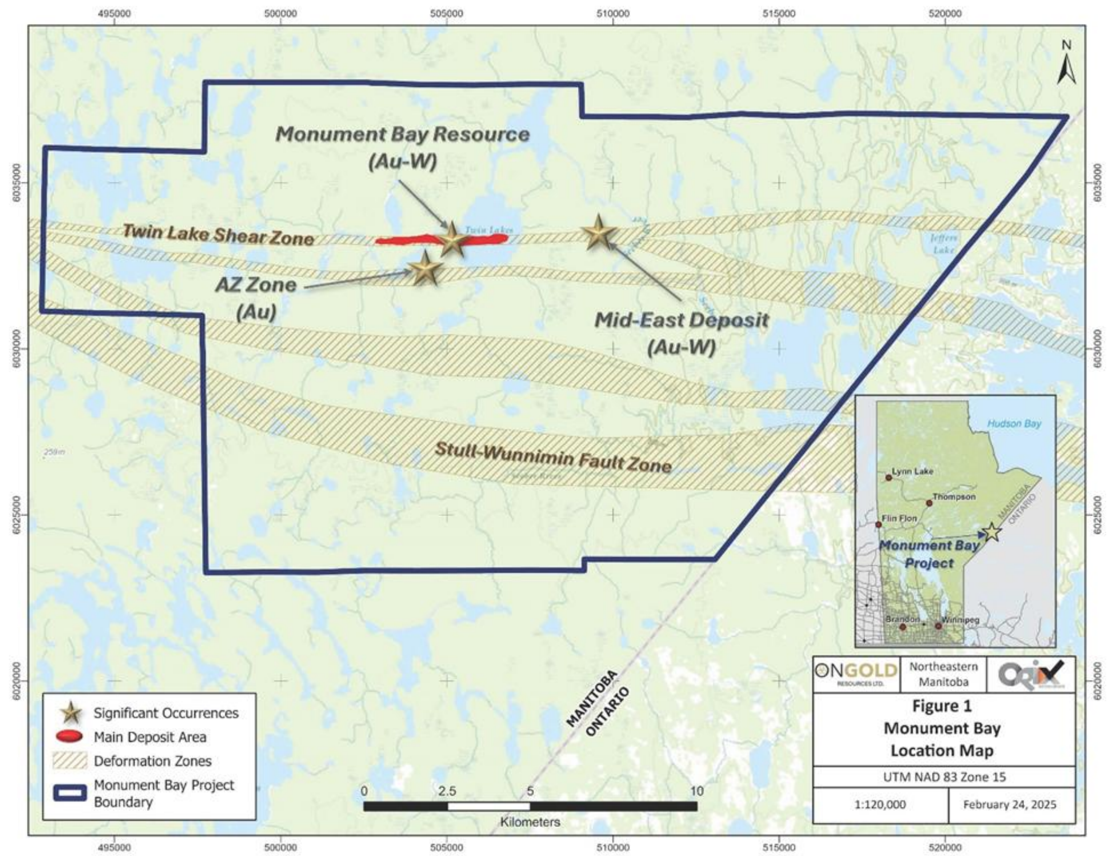
- Test 10-004 discovery area for NNE and NW orientations.
- Test for gold source area under Crying Boy Lake
- Test possible N-S orientation of Au-Cu west of Crying Boy lake.

Other work:

- Extend magnetometer/IP surveys to the east
- Extend TPK19-059

Monument Bay Gold & Tungsten Project

- **Red Sucker Lake First Nation Invitation to Explore**
  - ONGold restarted field exploration activities at Monument Bay in June 2025
- **Location & Accessibility**
  - Northeastern Manitoba - on the border with Ontario
  - Approximately 590 km from Winnipeg and 52 km northeast of Red Sucker Lake First Nation
  - Year-round access by aircraft; winter road access during freeze-up conditions
  - Modern 40-person exploration camp in place with year-round access
  - High-voltage power line extends to Red Sucker Lake
- **Property Details**
  - Comprises 136 contiguous mining claims covering 31,250 hectares



Operational Highlights – Monument Bay

- ✓ Obtained Consent from Red Sucker Lake First Nation enabling Monument Bay field program to proceed on schedule
- ✓ 28-day July field program completed successfully <u>during Provincial Wildfire emergency</u>
- ✓ Tungsten infill sampling program targeting intervals <u>not previously sampled for tungsten and gold</u> - only 10% of the split core originally sampled for gold was assayed for tungsten content

Monument Bay Gold Project – Historic Resource

> **Historic Resource:**
  – Since the initial resource estimate in 1991, Monument Bay has been subject to several estimates that contemplated both open pit and underground mining
  – All resource estimates are no longer current under National Instrument 43-101 and should be treated as historic in nature

2017 Historic Resource Estimate [1]

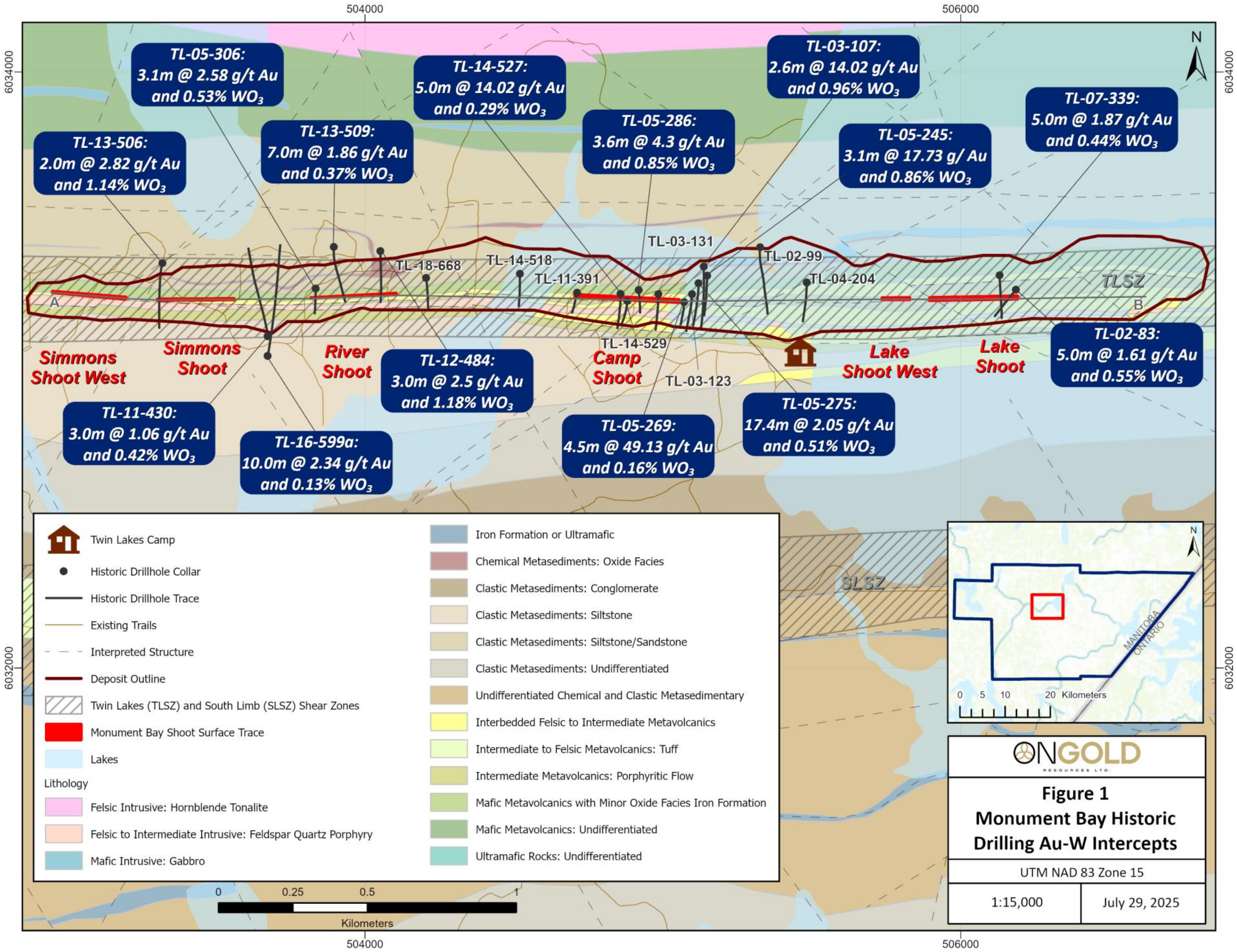
Category	Tonnes	Grade (g/t Au)	Contained Gold (oz)
Measured	10,496,777	2.00	674,631
Indicated	47,526,102	1.08	1,647,209
Inferred	24,380,432	0.92	719,584
Measured + Indicated	**58,022,879**	**1.24**	**2,321,840**
Inferred	**24,380,432**	**0.92**	**719,584**

> The most recent historical mineral resource estimate for Monument Bay is derived from an unpublished report prepared for Yamana by WSP dated July 2017
> The resource estimate was calculated using cut-off grades of 0.3 grams per tonne (g/t) gold for open-pit.
> A 2015 pit shell was used to constrain the resource and it excludes the Mid-East and AZ zones

Monument Bay Operator History

Operator	Exploration Phase *Years*	Drill Holes *#*	Metres Drilled *m*
Noranda Inc.	1987-1991	81	26,611
Wolfden Resources	1999-2000	23	5,116
Bema Gold	2002-2005	254	65,067
Rolling Rock Resources	2006-2007	54	16,749
Mega Precious Metals	2011-2014	179	54,538
Mega / Yamana	2015	23	6,395
Yamana Gold Inc.	2016-2021	190	58,171
Total		**804**	**232,647**

1) This estimate is no longer current and should not be relied upon. The 2015 pit shell used to constrain the resource is outdated and would need to be updated to reflect current economic conditions and technical parameters. A qualified person has not done sufficient work to classify this historic estimate as current mineral resources or mineral reserves, and ONGold is not treating the historical estimates as current mineral resources or current mineral reserves. ONGold does not have any more recent estimates or data available with respect to these historical estimates and has not conducted sufficient work to establish the relevance & reliability of the historical resource estimates.



504000
506000
6034000
6032000
N
TL-05-306:
3.1m @ 2.58 g/t Au
and 0.53% WO_3
TL-14-527:
5.0m @ 14.02 g/t Au
and 0.29% WO_3
TL-03-107:
2.6m @ 14.02 g/t Au
and 0.96% WO_3
TL-07-339:
5.0m @ 1.87 g/t Au
and 0.44% WO_3
TL-13-506:
2.0m @ 2.82 g/t Au
and 1.14% WO_3
TL-13-509:
7.0m @ 1.86 g/t Au
and 0.37% WO_3
TL-05-286:
3.6m @ 4.3 g/t Au
and 0.85% WO_3
TL-05-245:
3.1m @ 17.73 g/ Au
and 0.86% WO_3
TL-03-131
TL-18-668
TL-14-518
TL-11-391
TL-02-99
TL-04-204
TLSZ
A
B
TL-14-529
TL-03-123
Simmons Shoot West
Simmons Shoot
River Shoot
Camp Shoot
Lake Shoot West
Lake Shoot
TL-02-83:
5.0m @ 1.61 g/t Au
and 0.55% WO_3
TL-12-484:
3.0m @ 2.5 g/t Au
and 1.18% WO_3
TL-11-430:
3.0m @ 1.06 g/t Au
and 0.42% WO_3
TL-16-599a:
10.0m @ 2.34 g/t Au
and 0.13% WO_3
TL-05-269:
4.5m @ 49.13 g/t Au
and 0.16% WO_3
TL-05-275:
17.4m @ 2.05 g/t Au
and 0.51% WO_3
Twin Lakes Camp
Historic Drillhole Collar
Historic Drillhole Trace
Existing Trails
Interpreted Structure
Deposit Outline
Twin Lakes (TLSZ) and South Limb (SLSZ) Shear Zones
Monument Bay Shoot Surface Trace
Lakes
Lithology
Felsic Intrusive: Hornblende Tonalite
Felsic to Intermediate Intrusive: Feldspar Quartz Porphyry
Mafic Intrusive: Gabbro
Iron Formation or Ultramafic
Chemical Metasediments: Oxide Facies
Clastic Metasediments: Conglomerate
Clastic Metasediments: Siltstone
Clastic Metasediments: Siltstone/Sandstone
Clastic Metasediments: Undifferentiated
Undifferentiated Chemical and Clastic Metasedimentary
Interbedded Felsic to Intermediate Metavolcanics
Intermediate to Felsic Metavolcanics: Tuff
Intermediate Metavolcanics: Porphyritic Flow
Mafic Metavolcanics with Minor Oxide Facies Iron Formation
Mafic Metavolcanics: Undifferentiated
Ultramafic Rocks: Undifferentiated
SLSZ
MANITOBA
ONTARIO
0 5 10 20 Kilometers
0 0.25 0.5 1
Kilometers
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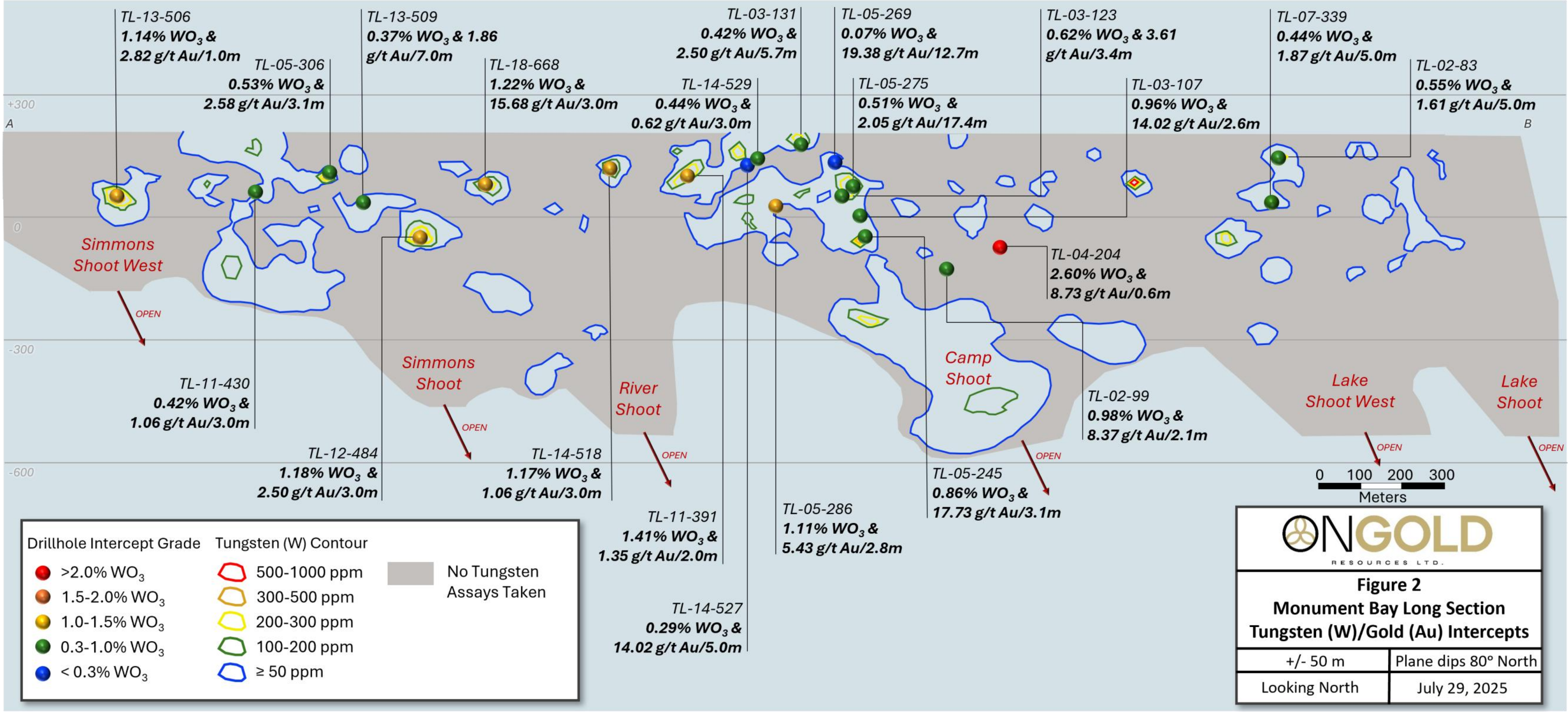
Figure 1
Monument Bay Historic
Drilling Au-W Intercepts
UTM NAD 83 Zone 15
1:15,000
July 29, 2025



TL-13-506
1.14% WO3 &
2.82 g/t Au/1.0m
TL-05-306
0.53% WO3 &
2.58 g/t Au/3.1m
TL-13-509
0.37% WO3 & 1.86
g/t Au/7.0m
TL-18-668
1.22% WO3 &
15.68 g/t Au/3.0m
TL-14-529
0.44% WO3 &
0.62 g/t Au/3.0m
TL-03-131
0.42% WO3 &
2.50 g/t Au/5.7m
TL-05-269
0.07% WO3 &
19.38 g/t Au/12.7m
TL-05-275
0.51% WO3 &
2.05 g/t Au/17.4m
TL-03-123
0.62% WO3 & 3.61
g/t Au/3.4m
TL-03-107
0.96% WO3 &
14.02 g/t Au/2.6m
TL-07-339
0.44% WO3 &
1.87 g/t Au/5.0m
TL-02-83
0.55% WO3 &
1.61 g/t Au/5.0m
+300
A
B
0
-300
-600
Simmons
Shoot West
OPEN
TL-04-204
2.60% WO3 &
8.73 g/t Au/0.6m
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0.42% WO3 &
1.06 g/t Au/3.0m
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Shoot
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Camp
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8.37 g/t Au/2.1m
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TL-12-484
1.18% WO3 &
2.50 g/t Au/3.0m
TL-14-518
1.17% WO3 &
1.06 g/t Au/3.0m
TL-05-286
1.11% WO3 &
5.43 g/t Au/2.8m
TL-05-245
0.86% WO3 &
17.73 g/t Au/3.1m
TL-11-391
1.41% WO3 &
1.35 g/t Au/2.0m
TL-14-527
0.29% WO3 &
14.02 g/t Au/5.0m
0 100 200 300
Meters
Drillhole Intercept Grade
>2.0% WO3
1.5-2.0% WO3
1.0-1.5% WO3
0.3-1.0% WO3
< 0.3% WO3
Tungsten (W) Contour
500-1000 ppm
300-500 ppm
200-300 ppm
100-200 ppm
≥ 50 ppm
No Tungsten
Assays Taken
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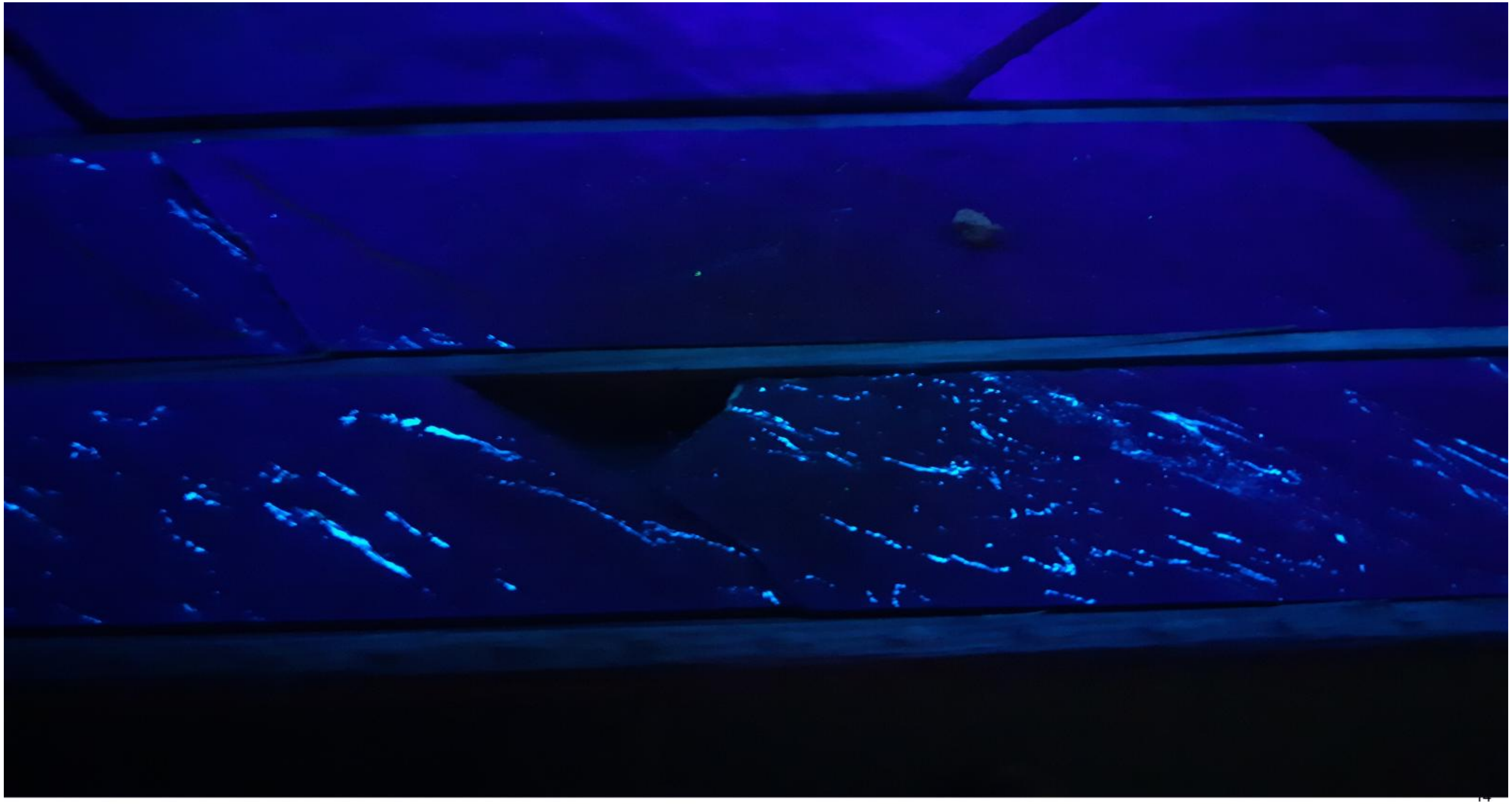
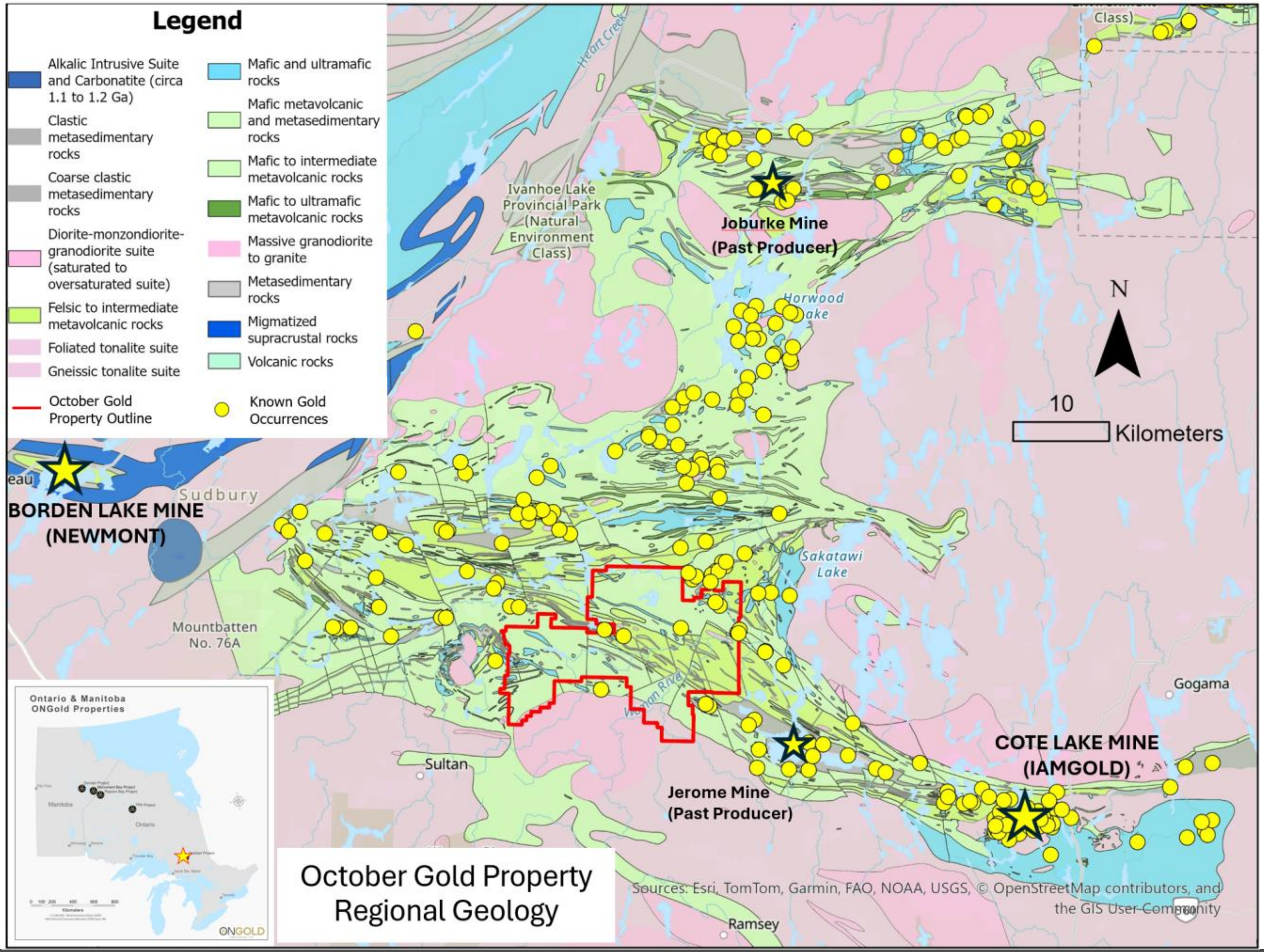
Figure 2
Monument Bay Long Section
Tungsten (W)/Gold (Au) Intercepts
+/- 50 m
Plane dips 80° North
Looking North
July 29, 2025

Monument Bay Project – Scheelite under UV light. July 2025



October Gold Project Overview

- **Location & Accessibility:**
  - Situated in the Abitibi Sub-province in northeastern Ontario.
  - Approximately 35 km along strike from IamGold's Côté Gold Mine, which has a resource of 19.1 million ounces of gold.
- **Property Details:**
  - **Size:** Encompasses a large area with 1,308 mining units covering over 27,000 hectares (270 km²), targeting regional-scale mineralization.
  - **Ownership Option:** Evolution Mining Limited holds an option to acquire a 75% interest in the October Gold Project by investing $7 million in exploration expenditures & making $1.1 million in cash payments.
- **Exploration Activities:**
  - Recent Discoveries:
    - Three new gold showings identified through prospecting.
    - Discovery of a new copper-zinc (Cu-Zn) showing.
    - Extension of the Woman River Gold Showing along strike.
  - Recent drilling by Platinex Inc. intersected 77.4 meters grading 0.44 g/t Au near the northern boundary of the property.
  - Evolution Mining conducted new airborne geophysical surveys to identify additional targets for exploration.
- **Exploration Potential:**
  - **Mineralization:** Strong potential for both gold and base metals (copper and zinc) mineralization.
  - **Strategic Location:** Proximity to the Côté Gold Mine enhances the potential for significant discoveries due to similar geological settings.
  - 11km covered of major deformation zone



October Gold Property Regional Geology

Explore the potential……

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For more information contact:

Kyle Stanfield, Director & CEO
236-457-9901

Appendix: Pro Forma Capital Structure

Pro Forma Capital Structure

Pro Forma Capital Structure (Undiluted)

Share Price	*C$*	$0.45
Shares Outstanding [(1)]	*mm*	63.3
Market Capitalization	***C$mm***	**$28.5**
Cash [(2)]	*C$mm*	$5.4
Debt	*C$mm*	-
Enterprise Value	***C$mm***	**$23.1**

Options & Warrants

Warrants - Expiry	**Strike**	**# mm**
2026-04-29	$0.51	0.34
Total Warrants	**$0.51**	**0.34**

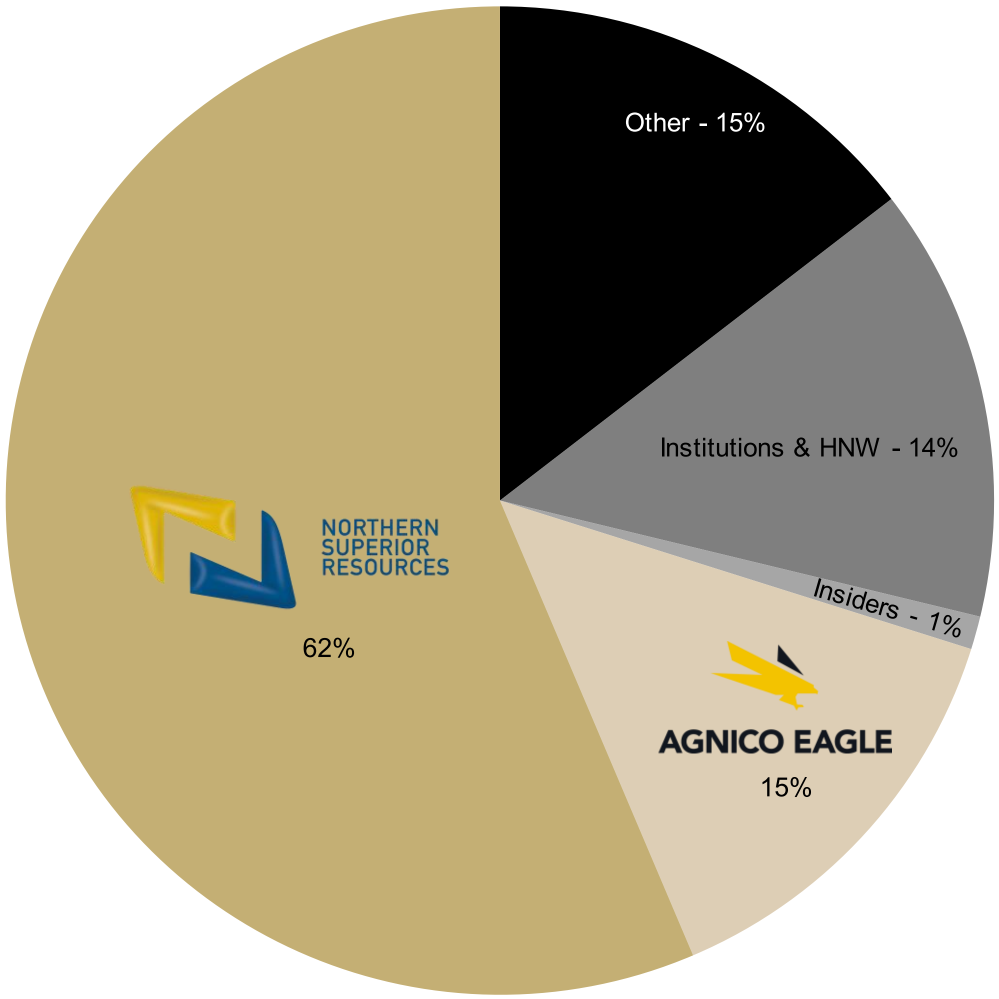
Options - Expiry	**Strike**	**# mm**
2029-04-29	$0.51	3.30
Total Options	**$0.51**	**3.30**

RSU's		**0.07**

- Agnico Eagle investment is subject to an Investor Rights Agreement
- Provides for Agnico Eagle to increase ownership up to 19.9% in certain circumstances

1) As at March 18, 2025
2) As at March 18, 2025

Share Ownership



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